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# IN THE UNITED STATES PATENT AND TRADEMARK OFFICE BEFORE THE TRADEMARK TRIAL AND APPEAL BOARD

Proceeding	92067794
Party	Plaintiff Joshua S. Schoonover
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Submission	Testimony For Plaintiff
Filer's Name	Joshua S. Schoonover
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Signature	/Joshua S. Schoonover/
Date	03/14/2021
Attachments	Wakeling Mark 02-12-2021 Depo-Full_Confidential_Redacted.pdf(422035 bytes )  Wakeling Mark 02-12-2021 Exhibit 3.pdf(3143632 bytes )  Wakeling Mark 02-12-2021 Exhibit 4.pdf(1868857 bytes )  Wakeling Mark 02-12-2021 Exhibit 5.pdf(3119415 bytes )  Wakeling Mark 02-12-2021 Exhibit 6.pdf(3404228 bytes )  Wakeling Mark 02-12-2021 Exhibit 7.pdf(1953551 bytes )

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE BEFORE THE TRADEMARK TRIAL AND APPEAL BOARD

In the Matter of Reg. No. 2,207,535 issued on 12/1/98and Req. No. 3,598,502 issued on 3/31/99

JOSHUA S. SCHOONOVER, Cancellation No. Petitioner, 92067794 (parent) Cancellation No. VS. 92069499 THE BURTON CORPORATION, Registrant.

Oral deposition of MARK WAKELING, held via Zoom, on Friday, February 12, 2021, commencing at 12:38 p.m., before Lisa Bishop, a Registered Professional Reporter, Registered Merit Reporter, and Notary Public.

> CERTIFIED TRANSCRIPT



1	APPEARANCES:
2	For the Petitioner,
3	ROBIN PHILLIPS, ESQ.
4	Phillips Lex 11755 Wilshire Blvd., Suite 1250
5	Los Angeles, CA 90025 213-340-5324
6	robin.phillips@phillipslex.com
7	For the Registrant,
8	EVAN J. O'BRIEN, ESQ.
9	Downs Rachlin Martin, PLLC 199 Main Street
10	Burlington, VT 05401 802-846-8602
11	eobrien@drm.com
12	ALSO PRESENT:
13	Joshua S. Schoonover Sonya Sibold
14	Sonya Sibola
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1		EX <i>P</i>	AMINATION IND	EΧ
2	MARK	WAKELING		
3		BY MR. PHILLIPS		4, 37, 39
4		BY. MR. O'BRIEN		36, 37
5				
6		E	EXHIBIT INDEX	
7	5	The House Invoice		7
8	6	The Sound Barrier I	Invoice	12
9	7	The Sound Barrier I	Invoice	16
10				
11		(Exhibits includ	led in origin	al and copies.)
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1	MARK WAKELING, having been duly sworn by the Notary
2	Public, was examined and testified as follows:
3	EXAMINATION BY ATTY. PHILLIPS:
4	Q And for the record, this is Robin Phillips of
5	Phillips Lex on behalf of Joshua Schoonover.
6	MR. O'BRIEN: Evan O'Brien of Downs Rachlin
7	Martin in Burlington, Vermont, on behalf of registrant, the
8	Burton Corporation, and representing the witness for
9	purposes of today's proceeding. Joined by me on the line
LO	here is Sonya Sibold who is the general counsel of
L1	registrant.
L2	MR. SCHOONOVER: And Joshua Schoonover,
L3	petitioner.
L 4	MR. O'BRIEN: And, Robin, I might have to repeat
L5	this each time, but I would just like to note that I will
L 6	reserve objections except as to form.
L7	MR. PHILLIPS: Okay.
L8	MR. O'BRIEN: Thank you.
L9	Q Mr. Wakeling, have you ever testified before?
20	A I think once a very long time ago, yes.
21	Q All right. Well, I'm going to go through some
22	rules with you so that you know how this is going to work
23	today.
24	A All right.
25	Q I'm going to be asking you questions regarding the

1	case between Joshua Schoonover and the Burton Corporation
2	pending before the Trademark Trial and Appeal Board, okay,
3	and I will be referring to the Burton Corporation as
4	Burton, is that all right with you?
5	A Yes.
6	Q If you don't understand a question or you don't
7	hear a question, please just ask me to rephrase or repeat
8	the question, okay?
9	A Uh-huh.
10	Q And the court reporter is taking everything down
11	that we say, but she can't take down a nod of the head or a
12	shake of the head, so please speak all of your answers,
13	okay?
14	A Okay, yes.
15	Q If you don't know the answer to a question, please
16	let me know. I'm not going to ask you to guess or
17	speculate or anything today, okay?
18	A Yes.
19	Q All right. Thanks. And again, I know it's tough
20	when you can't nod or shake, it's not natural, but please
21	speak your answers. And also, because the court reporter
22	is taking down everything that's said, we can't speak over
23	one another, so please try to speak your answers to the
24	question after I have asked it and I will do the same for

25

you.

1	Your testimony today is being given under oath as
2	if you were testifying in a court of law and you have sworn
3	to tell the truth. Do you understand that?
4	A Yes.
5	Q Is there any reason why you cannot give full or
6	complete testimony today?
7	A No.
8	Q If I ask you a question and you give an answer, it
9	will be assumed that you understood the question and that
10	your answer is intended to respond to the question. Are
11	you okay with that?
12	A Yes.
13	Q All right. Now you've been employed at Burton
14	since September of 2011, correct?
15	A Yes.
16	Q And you were the North American sales director for
17	The Program which was then the company name for Forum,
18	Special Blend and Foursquare, correct?
19	A Yes.
20	Q In August of 2012, you became the sales director
21	for the United States; is that correct?
22	A For Burton, yes, I oversaw Burton and Forum,
23	Foursquare and Special Blend and Anon at the time.
24	Q So from 2012 through 2018, you oversaw the Forum
25	brand at Burton, is that fair to say?



1	A	Yes, yes.
2	Q	All right. With that, I'm going to upload our
3	first exh	nibit for you which I'm putting in the chat room.
4	(Exi	nibit No. 5, The House Invoice, marked for
5	identific	cation.)
6		Can you see the chat?
7	A	I'm going to pull it up right now.
8		Yes.
9	Q	If you look in the chat room, do you see an
10	Exhibit !	5?
11	A	Yes.
12	Q	Can you download that and open it and let us know
13	when you	have got that open?
14	A	I have it open now.
15	Q	All right. I'm showing you what's been marked as
16	Exhibit !	5 which is an invoice dated January 7, 2014, which
17	was also	Exhibit 1 to your declaration submitted in this
18	case and	it has Bates numbers BUR_00260 through BUR_00264.
19	Do you re	ecognize Exhibit 5?
20	А	I do.
21	Q	Can you tell us what Exhibit 5 is?
22	A	This is an invoice to a dealer showing the
23	products	sold, the unit price, the discount offered and the
24	net price	⊇.
25	Q	Okay. And when was Exhibit 5 created?

1	A	It was created January 7th of 2014, looks like.
2	Q	Who created it?
3	А	We create it automatically by our SAP system, our
4	ERP syste	em, so this would be created and this is an
5	invoice,	so this would be sent to the dealer.
6	Q	Who inputs the information into the system such
7	that the	invoice gets generated?
8	A	It can vary. It could have been done via our B2B
9	system ar	nd it could have been it most likely was done by
10	an accour	nt manager who put it in.
11	Q	Are you familiar with this particular invoice and
12	this part	cicular account?
13	А	Yes.
14	Q	What is this invoice for and who are the parties
15	involved	?
16	А	This is for several Forum products. I believe it
17	was a cou	uple hundred thousand dollars of Forum, Special
18	Blend and	d Foursquare products. The parties involved making
19	the sale	would have been myself, the sales rep, and the
20	buyer at	Active Sports.
21	Q	You mentioned Active Sports. Are they known as
22	The House	a?
23	А	The House, correct.
24	Q	If I refer to them as The House, you will know
25	what I'm	talking about?



1	А	Yes.
2	Q	Okay. Did you conduct a lot of dealings with The
3	House?	
4	А	Yes.
5	Q	What was your role in this particular order?
6	A	My role was approving discounts.
7	Q	So did you have the authority to do that?
8	A	Yes, with in conjunction with my finance
9	partner,	but I was the one who set forth the initial deal.
10	Q	So you orchestrated this deal; is that right?
11	А	Yes, along with my sales rep, yes.
12	Q	Okay. Now if you have a look at the first page of
13	Exhibit !	5.
14	A	Yes.
15	Q	Towards the top right-hand corner, in the box
16	there who	ere it has order and order date, below that, it has
17	cancelat	ion date, below that, order type, then it has PO
18	number.	Do you see where it says PO number?
19	A	Yes.
20	Q	It says PO number, Forum, underscore, PYCO. What
21	does PYC	O stand for?
22	A	Prior year closeout.
23	Q	What is that referring to?
24	А	That refers to product that is prior year or
25	closeout	. This is stuff that is end of season product that

Τ	we are s	selling.
2	Q	And this was in 2014, correct?
3	A	Correct.
4	Q	And all of the products in this invoice, those are
5	all For	um products, correct?
6	A	Let me double check.
7		Yes, to the best of my knowledge, these are all
8	Forum p	roducts.
9	Q	And you gave a 40 percent discount here, right?
10	A	Yes.
11	Q	That's a high discount, right?
12	A	Not really. End of season product, it's not a
13	high discount. End of season, we traditionally would	
14	discount	t, so this was a year later after we stopped
15	making -	after this product was initially introduced, so
16	this is	really not a high discount in the big scheme of
17	things.	
18	Q	When did you stop making these Forum products?
19	A	These products were this was winter winter
20	'13 prod	ducts, so they were produced in September of 2012, I
21	believe	was when they were delivered the bulk of the
22	product	would be delivered to our warehouse by September of
23	2012.	
24	Q	And when did you stop producing the Forum product
25	that was	s sold on this invoice?

1	A I wasn't involved with production, so I wouldn't
2	be able to tell you the exact date that it was stopped
3	producing.
4	Q But the reason for the 40 percent discount is that
5	at this time, Burton was no longer manufacturing these
6	products, correct?
7	MR. O'BRIEN: Objection to form. Hold on, Mark,
8	let me just objection to form. Go ahead, please.
9	A This exact product was not being made at this
10	point.
11	Q When you say this exact product, you are referring
12	to all of the products in the invoice, right?
13	A Correct, correct, yes, but what I also mean is the
14	Recon and Bruiser Colorway is not being made any longer, so
15	that's traditionally why we put something in closeout.
16	Q And is it typical when Burton is no longer making
17	a product to give a high discount on sales of that product?
18	A Yes.
19	Q So is that why you are saying that the 40 percent
20	discount is not actually necessarily a high discount?
21	A Not correct, it is not a high discount for
22	product that is out of season. Prior year means it's a
23	prior year product.
24	Q So it's basically not being produced any longer,
25	correct?

1	A	Correct, yes.
2	Q	All right. I'm going to upload another exhibit
3	for you.	
4	(Ex	hibit No. 6, The Sound Barrier Invoice, marked for
5	identifi	cation.)
6		Let me know when you have Exhibit 6 in front of
7	you.	
8	A	Downloading now.
9		Okay, I have got it in front of me.
10	Q	All right. I'm showing you Exhibit 6 which is
11	dated No	vember 19 of 2013 which is also Exhibit 2 to your
12	declarat	ion submitted in this case and it has Bates numbers
13	BUR_0025	5 to BUR_00259. Do you recognize Exhibit 6?
14	A	I do.
15	Q	Can you tell us what it is?
16	A	This is similar. This is a closeout order of
17	prior ye	ar Program goods.
18	Q	Okay. And is this a closeout order from The Sound
19	Barrier?	
20	A	Yes, it is.
21	Q	So you mentioned that Exhibit 6 closeout order to
22	The Sound	d Barrier is similar that's similar to the
23	previous	invoice that we looked at in Exhibit 5; is that
24	correct?	
25	A	Yes.

1	Q	In that they are both closeout sales; is that
2	correct?	
3	A	Correct.
4	Q	And on this invoice in Exhibit 6, if we have a
5	look at	the top right-hand corner at the PO number, it says
6	Program	closeout, correct?
7	А	Yes.
8	Q	Where it says Program closeout, does that refer to
9	The Prog	ram?
10	A	No, this is a PO created by the account. This was
11	not crea	ted by us. The PO number is created by the
12	account,	so it is referring to the fact that it's Program
13	product	being purchased on closeout.
14	Q	I see. And the products in this invoice, are
15	those Bu	rton products for the Forum brand?
16	А	I'm not sure what you mean by Burton products
17	Burton p	products for the Forum brand.
18	Q	I didn't say that well. Are these all Forum
19	products	s also?
20	A	These are not all Forum products, no.
21	Q	So this invoice is for products, some of which are
22	Forum pr	coducts and some of which are not; is that correct?
23	А	Correct.
24	Q	On Exhibit 6, the discount that you gave, is that
25	70 perce	ent?



1	А	Yes.
2	Q	You gave that 70 percent discount to all the
3	products	sold in Exhibit 6, correct?
4	А	Yes.
5	Q	So that includes all of the Forum product sold,
6	correct?	
7	A	Correct, yes.
8	Q	Did you play the same role in orchestrating this
9	deal in H	Exhibit 6?
10	A	Yes.
11	Q	So you put this deal together with The Sound
12	Barrier?	
13	A	Yes, I did.
14	Q	And you gave permission for the 70 percent
15	discount	on the Forum products that were sold in Exhibit 6;
16	is that o	correct?
17	A	Yes, I did.
18	Q	Now this is a 70 percent discount. Do you
19	consider	that a high discount?
20	А	I do consider that a high discount.
21	Q	Why was the discount so high on this invoice?
22	А	This is older product.
23	Q	When so when did Burton stop making the
24	products	the Forum products that were sold in Exhibit 6?
25	A	I wouldn't be able to tell you exactly that. This



1	doesn't the invoice does not speak to that, but I do
2	know that it would based on the discounts, it would
3	traditionally be a year older than the Forum product or,
4	I'm sorry, the product in Exhibit 1 or Exhibit 5, I
5	apologize.
6	Q Okay. So Exhibit 5 was the previous year's
7	product; is that correct?
8	A I wouldn't be able to say specifically that. I
9	can't see that in here, but
10	Q So what I go ahead.
11	A Based on the discounts, the product in Exhibit 6
12	would have been a year or two most likely two years
13	older than the product in Exhibit 5.
14	Q Right. I'm just trying to get an idea of the
15	date. So Exhibit 5 was for a 2014 invoice. This is for a
16	2013 invoice, so I'm trying to understand on the 2013
17	invoice, in Exhibit 6, would Burton have stopped making
18	those goods either in 2011 or 2010, is that what you are
19	saying, they are either two-years-old or three-years-old?
20	A Correct, either 20 yes, correct.
21	Q Okay. So there's a direct correlation between the
22	time when Burton would have stopped producing the product
23	and the amount of the discount, is that fair to say?
24	A Correct.
25	Q The older or the longer in time ago that Burton



1	stopped creating the product, the higher the discount would
2	be; is that correct?
3	A Correct.
4	Q Okay. I'm uploading another exhibit for you.
5	(Exhibit No. 7, The Sound Barrier Invoice, marked for
6	identification.)
7	Let me know when you can see that one.
8	A Okay, I can see it now.
9	Q All right. So I'm showing you what's been marked
10	Exhibit 7 which is dated February 26, 2015, and which was
11	also Exhibit 3 to
12	A I apologize, I'm sorry.
13	Q I'm showing you what's been marked Exhibit 7 which
14	is dated February 26, 2015, and which was also Exhibit 3 to
15	your declaration submitted in this case and it has Bates
16	numbers BUR_00265 through BUR_00267. Do you recognize
17	Exhibit 7?
18	A I do.
19	Q Can you tell us what Exhibit 7 is?
20	A This is an invoice for an order for The Sound
21	Barrier for closeout product.
22	Q Okay. And The Sound Barrier, that's the same
23	that's the same customer as the previous invoice in
24	Exhibit 6, right?
25	A It is, yes.



1	Q Did you play the same role in orchestrating this	
2	deal with The Sound Barrier in Exhibit 7?	
3	A Yes, I did.	
4	Q In Exhibit 7, I notice on the PO number, in the	
5	top right, it says March Swindle. Did I read that	
6	correctly?	
7	A You did, yes.	
8	Q Can you tell us what that refers to, March	
9	Swindle?	
10	A That is created by the dealer. I had nothing to	
11	do with how what's created there. That's dealer	
12	created.	
13	Q Okay. The products in the invoice in Exhibit 7,	
14	those are Forum products; is that correct?	
<b>14</b> 15	those are Forum products; is that correct?  A There's some Forum. There's some other Program	
	• · · · · · · · · · · · · · · · · · · ·	S
15	A There's some Forum. There's some other Program	S
15 16	A There's some Forum. There's some other Program products, so there is Foursquare and Special Blend product	
15 16 17	A There's some Forum. There's some other Program products, so there is Foursquare and Special Blend product on this invoice.	
15 16 17 <b>18</b>	A There's some Forum. There's some other Program products, so there is Foursquare and Special Blend product on this invoice.  Q Okay. And both of those, Forum and Special Blend	
15 16 17 <b>18</b> <b>19</b>	A There's some Forum. There's some other Program products, so there is Foursquare and Special Blend product on this invoice.  Q Okay. And both of those, Forum and Special Blend those are both part of The Program at Burton, correct?	
15 16 17 <b>18</b> <b>19</b> 20	A There's some Forum. There's some other Program products, so there is Foursquare and Special Blend product on this invoice.  Q Okay. And both of those, Forum and Special Blend those are both part of The Program at Burton, correct?  A Correct, yes.	
15 16 17 18 19 20 21	A There's some Forum. There's some other Program products, so there is Foursquare and Special Blend product on this invoice.  Q Okay. And both of those, Forum and Special Blend those are both part of The Program at Burton, correct?  A Correct, yes.  Q The discount that was given for this invoice was	
15 16 17 18 19 20 21 22	A There's some Forum. There's some other Program products, so there is Foursquare and Special Blend product on this invoice.  Q Okay. And both of those, Forum and Special Blend those are both part of The Program at Burton, correct?  A Correct, yes.  Q The discount that was given for this invoice was 83 percent; is that correct?	

1	tnat was	s acceptable by both of us.
2	Q	Now that's a really high discount, would you
3	agree?	
4	А	It is higher than we traditionally give, yes.
5	Q	I mean 83 percent, that's basically a liquidation
6	discount	c, is that fair to say?
7	A	It is on the higher side of when we are
8	discount	ing products, yes.
9	Q	I mean do you usually give a 83 percent discount
10	even whe	en you are liquidating goods?
11	A	It all depends.
12	Q	Have you ever given a 83 percent discount before
13	apart fi	com this?
14	А	Not me personally, but I know that we have given
15	high dis	scounts before. It all depends on market
16	condition	ons.
17	Q	But this is the highest discount you have ever
18	personal	ly given while at Burton, correct?
19	А	Personally, yes.
20	Q	And you've been at Burton for 10 years now; is
21	that rig	jht?
22	A	Yes.
23	Q	And so can you tell us the reason that you gave
24	the 83 p	percent discount on these Forum goods and these
25	Special	Blend goods in Exhibit 7?
	l	



1	A Yes, the reason why the discount was so high is
2	because it was a variety of products, broken size runs and
3	the age of the product.
4	Q How old were the products being sold in Exhibit 7?
5	A I don't know I can't tell you the exact date
6	years, it was a blend, but it could have been anything from
7	winter of '13, so products delivered September of 2012 and
8	earlier prior to that.
9	Q So these were all products that had been
10	manufactured prior to 2013; is that correct?
11	A Correct.
12	Q Were there any Forum products that were
13	manufactured after 2013?
14	A Yes, there was a product we made for
15	that I believe was in my deposition or my yeah, my
16	testimony.
17	Q Right. You are talking about in 2018; is that
18	right?
19	A Correct.
20	Q Okay. We will talk about that in a little bit,
21	but I'm asking in between the years 2013 and 2018, was
22	there any Forum product manufactured in that time?
23	A Not that I know of, no.
24	Q Sorry, just one second here. My technology is
25	giving me issues on my end, so I will just ask you to be a

1	little bit patient.
2	Okay. Now after this invoice in Exhibit 7, did
3	you do any other deals regarding Forum products prior to
4	the deal that you mentioned in 2018 with ?
5	A Yes, we had several discussions, one noted in my
6	testimony where we spoke with I believe in 2016
7	about a potential license deal, but we had several other
8	conversations about it with .
9	Q Okay. But I'm not asking about conversations.
10	I'm just asking were there any other sales that you
11	actually made in between this invoice from 2015 and the
12	subsequent deal with 2018?
13	A Not that I know of, no.
14	Q Okay. Let's talk about the 2018 deal with
15	that you mentioned. Was that in March of 2018?
16	A I believe so, yes.
17	Q And did you reach out to a gentleman by the name
18	of at at ?
19	A Yes, I did.
20	Q And you reached out to him to discuss a potential
21	deal for 100 Forum snowboards; is that correct?
22	A Yes.
23	Q When when did you first reach out to him for
24	that deal?
25	A I don't know the exact date, but it would have

1	been arc	ound that time.
2	Q	Around March of 2018?
3	А	Around that, yes.
4	Q	That was going to be for Forum boards sold at
5	their fu	all price, correct?
6	А	I'm not sure of the exact price. Yes, there was
7	discussi	on around price. The discussion was yes, we
8	always w	rould suggest that they sell at full price.
9	Q	I mean this was not going to be one of these deals
10	like we	had in Exhibit 6 or Exhibit 7 where there was a
11	heavy di	scount of 70 percent to 83 percent, correct?
12	А	There's two different conversations. The
13	conversa	tion the prior ones are about prior year
14	closeout	, product we had on hand. This would be about
15	making p	roduct.
16	Q	Right. So you were actually going to produce new
17	snowboar	ds in 2018?
18	А	Yes.
19	Q	100 new snowboards for ; is that correct?
20	А	Yes.
21		MR. O'BRIEN: Mark, Mark, please wait for Mr.
22	Phillips	to finish. You just interrupted him a couple
23	times th	mere. Sorry.
24		THE WITNESS: Thank you.
25	Q	Okay. And you mentioned that so the 100

1	snowboards that you were going to produce for in
2	2018, those were, as you said, going to be sold at full
3	price or normal price, is that fair to say?
4	A Yes.
5	Q You also mentioned that had tried to do
6	a deal with Burton back in 2016, correct?
7	A Yes.
8	Q But that deal didn't go through; is that correct?
9	A Correct.
10	Q In 2018, you reached out to because you
11	wanted to now start doing deals again with the Forum brand,
12	correct?
13	A Yes.
14	Q Why was it important to revive the Forum brand in
15	2018, but not so important in 2016?
16	A I always looked at Forum as a tool that I had to
17	help gain sales, so in 2018, we needed sales. In 2016, the
18	deal didn't make sense for the sales that we were going to
19	gain for it.
20	Q And that's normal business strategy, right, you
21	want to reduce sales when it makes sense and not when you
22	have and not when there is no business profit, right?
23	A Yes.
24	Q Now this business deal with in 2018 for
25	100 Forum boards, was that a large deal for Burton?

1	A No, relatively small.
2	Q So what was it that caused Burton to go through
3	with that deal?
4	A I was looking for additional sales and looking for
5	longer term opportunity.
6	Q So you were hoping would perhaps buy
7	more goods in the future, right?
8	A Yes.
9	Q And why was it important in 2018 for that to
10	happen?
11	A I don't remember the exact situation, but I assume
12	that I needed sales to hit my target at that point.
13	Q And were these sales that you just didn't need in
14	2016?
15	A In 2016 in 2016, the deal didn't make sense.
16	Q No, but I mean from the way that you explained it,
17	what I understood is that this was basically a less needed
18	deal, you were selling in 2018 100 Forum boards to
19	, which wasn't a big deal, but you wanted to do it
20	because you were hoping there would be more deals in the
21	future, right?
22	A Correct, yes, and a leverage it's a leverage
23	tool to get to sell more Burton products at the same time.
24	Q Right, but you could have done the same thing in
25	2016 when you sold also a smaller amount of

1	(inaudible) but Burton didn't do that in 2016, correct?
2	A Correct.
3	Q So what I'm asking you is what was the reason that
4	it was okay to have this last deal for you and for Burton I
5	guess in 2018, but in 2016, it wasn't as important?
6	A They were two totally different agreements.
7	Q Okay. Now did you ever know Jake Burton
8	personally?
9	A I did, yes.
10	Q Did you speak to him?
11	A Yes.
12	Q Many times?
13	A I would say it depends. Several times a year.
14	Q Oh, really? Did you report directly to him or did
15	you just know him on a personal basis?
16	A Jake was just very friendly with people that
17	worked for him and he would stop by my office several times
18	a year and just ask me how business was going or I had
19	several opportunities to have dinner with him.
20	Q Oh, wow. So would you say you knew him fairly
21	well when he was the CEO of Burton?
22	A Yes, I guess, yes, from a business perspective,
23	yes, I would say I knew him pretty well.
24	Q Jake Burton, he was CEO in 2012, correct?
25	A Yes.



1	Q	And do you remember when he began his tenure as
2	CEO?	
3	A	I don't recall the exact date. It was around the
4	time tha	at I started there, so I was pretty new at that
5	point.	
6	Q	You started in 2011, right?
7	A	Correct.
8	Q	So as long as you were at Burton, Jake Burton was
9	the CEO,	is that fair to say?
10	A	No, no, he was CEO and then he was followed by $$
11	there's	been several CEOs since Jake.
12	Q	When did Jake Burton stop being the CEO?
13	A	I don't remember that exact date. It would have
14	been 201	.3, 2014, around there, but I don't recall that
15	exact da	ate.
16	Q	Can you see in your chat an Exhibit 3?
17	A	Exhibit 3, the one you already sent me or a new
18	one?	
19	Q	No, no, no. So in your chat, before the exhibits
20	that I u	ploaded that you already downloaded, there may have
21	been som	ne exhibits already there. Do you see those or not
22	or do yo	ou only see the ones since you joined?
23	A	No.
24	Q	Okay. Just a second. I want to see if it will
25	let me r	re-upload this.

1	Do you see an Exhibit 3 now in your chat?
2	A Yes.
3	Q All right. Can you open that exhibit for me?
4	A Yes.
5	Q I'm showing you what's previously been marked as
6	Exhibit 3 which is a press release issued by Burton on
7	October 23, 2012, and it has Bates numbers BUR_00001
8	through BUR_00005. Do you recognize Exhibit 3?
9	A Yes, I mean yes, I recognize the press release. I
10	don't know that yes, I remember when this was sent out,
11	yes.
12	Q All right. I'm going to refer you to the third
13	paragraph and the first sentence there. Do you see it says
14	also part of today's restructure, Burton announced it will
15	transition out of its Program brands, Foursquare, Forum and
16	Special Blend. Do you see that?
17	A I do.
18	Q Did I read that correctly?
19	A Yep.
20	Q Did Burton in fact transition out of The Program
21	brands beginning in 2012?
22	A No.
23	Q Okay. Now you said you remembered this press
24	release. What was it about this press release that causes
25	you to remember it?

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Well, I remember exactly where I was when it came

### Q Where were you?

Α I was sitting in a conference room in Salt Lake City presenting to a buying group. I knew this was coming out and I knew this would have a large impact on a lot of people.

### Why was that? Q

There would be people that would be -- that were Α going to be let go because of this.

### Why were people going to be let go? Q

Well, we weren't going -- for the time being, we weren't going to be making Forum, Foursquare, Special Blend or Analog. There would be changes in Analog and changes in a few other brands.

## So when was Burton going to stop making Forum products?

As a part of this, they were going to -- for the time, they were going to stop making it in every product that was finished at that point, so there was what we call winter '12 which had been delivered into dealers and we were creating samples at that point for winter '13.

Okay. Let me take you back to Exhibit 3 for a 0 moment, the same paragraph, paragraph three, the last sentence, it says the company will exit out of The Program

1	brands in winter 2014. Did I read that correctly?
2	A Correct.
3	Q So did that mean that Burton stopped producing
4	Forum products as of winter 2013?
5	A At that point, they had stopped producing
6	products, yes.
7	Q At the time of the press release?
8	A Yes, there may have been a few products still
9	being produced as samples, but yes, for commercial product
10	to be sold to customers, we were not making products at
11	that point.
12	Q So commercial production of Forum products ceased
13	by October of 2012; is that correct?
14	A I believe so, yes.
15	Q When did commercial production of Forum products
16	cease until?
17	A I'm sorry?
18	Q You said that Burton stopped making Forum products
19	by the time of the October, 2012, press release, but I'm
20	asking you until what time did Burton continue not
21	producing Forum products for?
22	A Until 2018, I believe.
23	Q Until 2018. So no Forum products were produced by
24	Burton commercially from at least October, 2012, through
25	2018; is that correct?



1	A Correct, yeah.
2	Q One moment.
3	All right. If you will follow me back to Exhibit
4	3 for a moment and go to page four which has a Bates number
5	ending in 004 in the bottom right-hand corner, let me know
6	when you're at that page.
7	A Yes.
8	Q And if look at that page, about midway through the
9	page, it's got in bold there, it says The Program,
10	Foursquare, Forum, Special Blend. Do you see that?
11	A Yes.
12	Q Those were I think the three products you
13	mentioned that were (inaudible.)
14	THE REPORTER: I'm sorry, can you repeat that?
15	MR. PHILLIPS: Sure.
16	Q The three brands there next to The Program that
17	are listed, Foursquare, Forum and Special Blend, those were
18	three of the brands that fell under The Program at Burton,
19	correct?
20	A Just those three brands, correct.
21	Q So at Burton, when you said The Program, that was
22	a collective term for Foursquare, Forum and Special Blend;
23	is that right?
24	A Correct.
25	Q Okay. Look lower down underneath where it says

1	The Progr	ram, it's got a heading that says Key Facts. Do
2	you see t	that?
3	A	Yes.
4	Q	And if we look at the second bullet point, it says
5	that ever	n under Burton's wing, after eight years, the
6	businesse	es have failed to be viable. Consequently, Burton
7	has real:	ized it's time to exit out of them in order to
8	better fo	ocus and invest in the Burton brand. Did I read
9	that cor	rectly?
10	A	Yes.
11	Q	And then the following bullet point says
12	therefore	e, Burton will be transitioning out of Foursquare,
13	Forum and	d Special Blend globally after this season. Did I
14	read that	t correctly?
15	A	Yes.
16	Q	Is that why Burton didn't produce any Forum
17	products	from October of 2012 until 2018?
18	А	Yes, we weren't producing until the deal the
19	time was	right.
20	Q	To start producing again?
21	А	To start producing again, correct, yes.
22	Q	And that time was right in 2018; is that right?
23	A	Yes.
24	Q	All right. Let me put another exhibit in the
25	chat. I	'm putting up Exhibit 4. Let me know when you can

_	see chac.
2	A It's downloading now.
3	Okay, I have that open.
4	Q All right. I'm showing you what's been marked as
5	Exhibit 4 which is a 16-page article from Adventure Sports
6	Network dated October 23, 2012, the same day of the press
7	release. Have you seen this Adventure Sports Network
8	article before?
9	A I don't know that I have seen this exact article,
10	no.
11	Q Okay. Do you see on the first page where it has
12	the date October 23, 2012?
13	A Yes.
14	Q That was the same day as the press release that we
15	just talked about, right?
16	A October, yes, yes, correct.
17	Q When I say the press release, I'm referring to
18	Exhibit 3 there which we had just been looking at.
19	A Yes.
20	Q Now if you look further down on page one, just
21	below the graphic, is says in a companywide meeting this
22	morning, Jake Burton announced a sweeping realignment of
23	the company's brand and corporate structure including
24	transitioning out of The Program brands, Foursquare, Forum
25	and Special Blend after this winter. Did I read that

1	correctly?
2	A Correct, yes.
3	Q So did Burton in fact transition out of all of
4	those brands, Foursquare, Forum and Special Blend, it
5	wasn't just the Forum brand; is that correct?
6	A At that point, we stopped producing and selling
7	those products for the time being, yes.
8	Q When you say those products, you are referring to
9	Foursquare products, Forum products and Special Blend
10	products; is that correct?
11	A Correct, yes.
12	Q If you have a look a little bit further down at
13	the next paragraph, the last sentence on that page, on page
14	one of Exhibit 4, it says we caught up with Burton after
15	the meeting to learn more about the impacts and goals of
16	this difficult decision. Did I read that right?
17	A Yes.
18	Q You had mentioned that a number of people
19	essentially lost their jobs as a result of this, right?
20	A Yes.
21	Q And that's because there was going to be no
22	manufacturing and no sales of all of The Program products,
23	right?
24	MR. O'BRIEN: Objection to form.
25	A Correct.



1	Q Let me take you to the fourth page of Exhibit 4.
2	I'm taking you to the bottom of that page just below the
3	graphic. In the bold text, it says as far as The Program
4	brands, the release says you are transitioning out of them.
5	What does that mean, are you planning on selling them or
6	are you putting those to bed? Did I read that correctly?
7	A Correct.
8	Q And then it gives Jake Burton's answer where he
9	says we will probably, to use your words, put them to bed.
10	I don't see us selling them. I think we will retain the
11	trademarks should anything ever develop in the future. Did
12	I read that correctly?
13	A Correct.
14	Q And was that in fact Jake Burton's position at the
15	time?
16	A That was the position I discussed with him at the
17	time.
18	Q So you actually talked to him about this press
19	release?
20	A Yes, not this exact press release, but I believe
21	we I can't say for certain we had a conversation about
22	it, but I had several conversations with people in the
23	building and that was that was the opinion, that we
24	would keep the trademarks should anything ever develop in

25

the future.

_	Q Okay. But you were going to stop production and
2	sales, correct?
3	MR. O'BRIEN: Objection to form. Mark, wait for
4	me to object, okay?
5	Q Just to be clear, I'm saying Burton was going to
6	stop production and sales of Forum products at that point,
7	correct?
8	MR. O'BRIEN: Objection to form.
9	Q You can answer, it's okay.
10	A Will you please state the question again?
11	MR. PHILLIPS: Lisa, would you be so kind as to
12	read that back one more time, please?
13	(Reporter read requested material.)
14	MR. O'BRIEN: Objection to form.
15	Q So your lawyer is objecting because I didn't give
16	a timeframe, so I'm saying in October of 2012, at that
17	time, Burton was going to stop producing and selling Forum
18	products, correct?
19	A For the time being, yes.
20	Q Okay. You mentioned that you may not have spoken
21	to Jake Burton about this specific statement that he made
22	in Exhibit 4, but the press release in Exhibit 3 that we
23	looked at just previously that you remembered well, did you
24	speak to him about that press release?
25	A No.

1	Q Okay. So what efforts did Burton make to retain
2	the trademark over the Forum brand?
3	MR. O'BRIEN: Objection to form.
4	Q Do you know if Burton made any efforts to retain
5	the trademark?
6	MR. O'BRIEN: Objection to form. Calls for a
7	legal conclusion.
8	Q You can go ahead and answer.
9	A I'm supposed to answer? So the one thing I do
10	know is that several people brands tried to purchase the
11	trademarks from us and we did not purchase them we did
12	not we did not agree to sell them at that point.
13	Q I see. But as far as you know, those were the
14	only the only business efforts made regarding the Forum
14 15	only the only business efforts made regarding the Forum brand, correct?
15	brand, correct?
<b>15</b>	brand, correct?  MR. O'BRIEN: Object to form. Go ahead. If you
<b>15</b> 16 17	brand, correct?  MR. O'BRIEN: Object to form. Go ahead. If you understand, you can answer. I just need to object, Mark.
<b>15</b> 16 17 18	brand, correct?  MR. O'BRIEN: Object to form. Go ahead. If you understand, you can answer. I just need to object, Mark.  A Okay. In 2016, I was personally involved with a
15 16 17 18 19	brand, correct?  MR. O'BRIEN: Object to form. Go ahead. If you understand, you can answer. I just need to object, Mark.  A Okay. In 2016, I was personally involved with a licensing deal with
15 16 17 18 19 20	brand, correct?  MR. O'BRIEN: Object to form. Go ahead. If you understand, you can answer. I just need to object, Mark.  A Okay. In 2016, I was personally involved with a licensing deal with . That's that's what I do know.
15 16 17 18 19 20 21	brand, correct?  MR. O'BRIEN: Object to form. Go ahead. If you understand, you can answer. I just need to object, Mark.  A Okay. In 2016, I was personally involved with a licensing deal with . That's that's what I do know.  Q Okay. But apart from that, there were no other
15 16 17 18 19 20 21 22	brand, correct?  MR. O'BRIEN: Object to form. Go ahead. If you understand, you can answer. I just need to object, Mark.  A Okay. In 2016, I was personally involved with a licensing deal with That's that's what I do know.  Q Okay. But apart from that, there were no other efforts made to do business regarding the Forum brand at

```
Not that I was personally involved with, no.
 1
         Α
 2.
               MR. PHILLIPS: Let's take a five-minute break at
 3
     this point. Let's come back at 10:35 my time. I guess
     that's 1:35 your time.
 4
 5
                      (A short break was taken.)
 6
               MR. PHILLIPS: All right. At this point in time,
 7
     I don't really have any more questions for Mr. Wakeling.
 8
     Anything from you, Evan?
 9
               MR. O'BRIEN: Yeah.
                    EXAMINATION BY ATTY. O'BRIEN:
10
11
              Mark, can I ask you just a couple of very brief
         Q
12
     questions and then we will have you out of here?
13
         Α
              Yes.
14
         Q
              Mark, did Burton sell Forum products to a dealer
     in 2013?
15
16
         Α
              Yes.
17
              Did Burton sell Forum products to a dealer in
         Q
     2014?
18
19
              Yes.
         Α
20
              Did Burton sell Forum products to a dealer in
         Q
21
     2015?
22
         Α
              Yes.
23
               MR. O'BRIEN:
                             That's it. Thank you.
2.4
               Robin, anything else?
25
               MR. PHILLIPS: Yeah, just some brief follow-up on
```



1	that.
2	EXAMINATION BY ATTY. PHILLIPS:
3	Q Those sales that you just referenced,
4	Mr. Wakeling, in 2013, 2014 and 2015, those sales of Forum
5	products were the sales we discussed in the invoices,
6	right, in Exhibits 5, 6 and 7; is that correct?
7	A Some, yes. I believe in 2013, 2014, there
8	probably were more sales than just those, but yes, those
9	those sales were part the sales in the exhibits were
10	part of our sales in 2013, 2014, 2015.
11	Q Right. But those were, as you mentioned, sales of
12	old product which had been produced prior to Burton ceasing
13	production in 2012, correct?
14	A Yes.
15	Q So the sales that occurred in 2013, 2014 and 2015,
16	any sales of Forum product at that time could only have
17	been for sales of product that had been produced prior to
18	2012, correct?
19	A Correct, yes.
20	MR. PHILLIPS: Nothing further.
21	MR. O'BRIEN: Just two small points of
22	re-redirect based on that, Robin.
23	MR. PHILLIPS: Sure.
24	EXAMINATION BY ATTY. O'BRIEN:
25	Q Mark, so I think you just now in the recross by



1 Mr. Phillips, I believe you said that there were -- excuse me -- Exhibits 5, 6 and 7 reflected some of the sales of 2 3 Forum products in those years, i.e., 2013, '14, '15; is that correct? 4 5 I believe so, yes. So to the best of your recollection, might there 6 have been other sales of Forum products in the years 2013, 7 '14 or '15 besides what is reflected in Exhibits 5, 6 and 7? 9 10 Α Definitely, yes. And one other point I wanted to just clarify for 11 0 12 the record, I think the last question that you just 13 answered for Mr. Phillips was that the products that were 14 sold -- Forum products that were sold that is in the years 15 2013, '14 and '15 were produced prior to 2012, was that how 16 you heard the question? 17 Yes, I did, so I guess that's incorrect. It was produced in 2012. 18 19 Okay. I wanted to clarify. Could the product 20 have been produced in 2012? 21 Α Correct, yes. 22 Just not necessarily in 2012; is that --Q 23 Α Yes. 24 -- correct? Q 25 Α Yes, correct.

1	MR. O'BRIEN: Okay. Thank you. That's all I
2	have, Robin.
3	MR. PHILLIPS: Okay. So then let me reclarify
4	now.
5	EXAMINATION BY ATTY. PHILLIPS:
6	Q So for any sales of Forum products that occurred
7	in 2013, 2014 or 2015, those would have been for sales of
8	products that were produced in the year 2012 or earlier,
9	correct?
10	A Correct, yes.
11	Q Because no Forum products were made after 2013,
12	correct?
13	A Until 2018.
14	Q Right. So because there were no Forum products
15	produced between 2013 and 2018, any sales in the period
16	2013 to 2018 could only have been for Forum products
17	produced in 2012 or prior to 2012, correct?
18	A Correct, yes.
19	MR. PHILLIPS: Nothing further.
20	MR. O'BRIEN: Okay. I will let you go, Mark.
21	Thank you so much.
22	(Time noted: 1:54 P.M.)
23	
24	
25	

# CERTIFICATE 1 2 3 I, Lisa S. Bishop, RPR, RMR, a Notary Public, hereby certify that the within-named deponent was sworn to 4 5 testify the truth, the whole truth, and nothing but the 6 truth, in the aforementioned cause of action. 7 I further certify that this deposition was 8 stenographically reported by me and later reduced to print 9 through Computer-Aided Transcription, and the foregoing is 10 a full and true record of the testimony given by the 11 deponent. 12 I further certify that I am a disinterested 13 person in the event or outcome of the above-named cause of 14 action. 15 IN WITNESS WHEREOF, I subscribe my hand 16 this 25th day of February, 2021. Rus S. BIShop 17 18 19 Lisa S. Bishop, RPR, RMR, Notary Public 20 21 My Commission Expires: January 27, 2023 22 23 24

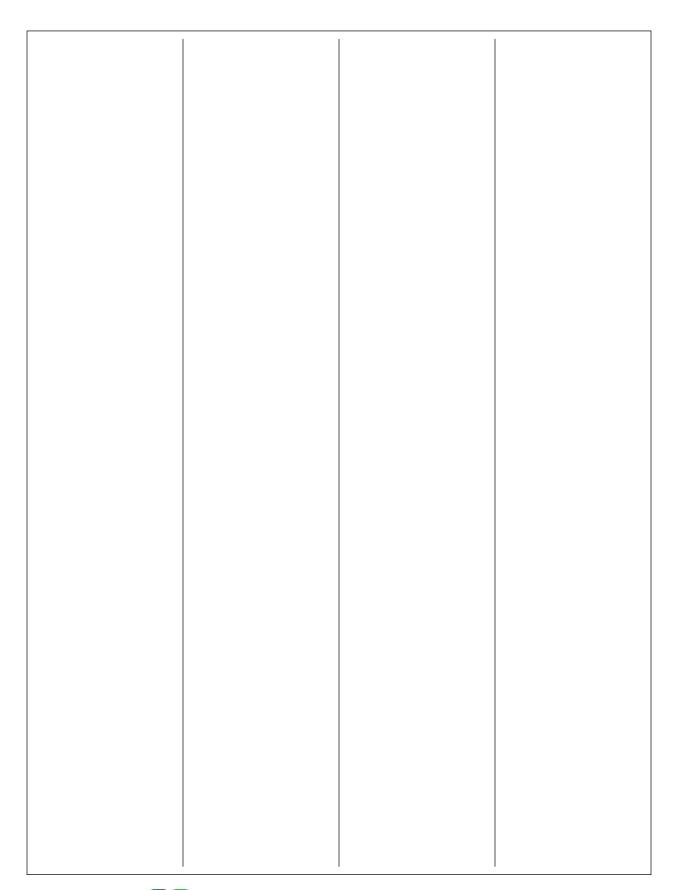
25

1	WITNESS CERTIFICATION
2	
3	I hereby certify that I have read the foregoing
4	transcript of my deposition testimony, and that my answers
5	to the questions propounded, with the attached corrections
6	or changes, if any, are true and correct.
7	
8	
9	
10	DATE: MARK WAKELING:
11	
12	
13	PRINTED NAME:
14	
15	
16	SCHOONOVER vs.
17	THE BURTON CORPORATION
18	
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1	Errata Sheet
2	
3	NAME OF CASE: SCHOONOVER vs THE BURTON CORPORATION
4	DATE OF DEPOSITION: 02/12/2021
5	NAME OF WITNESS: MARK WAKELING
6	Reason Codes:
7	1. To clarify the record.
8	2. To conform to the facts.
9	3. To correct transcription errors.
10	Page Line Reason
11	From to
12	Page Line Reason
13	From to
14	Page Line Reason
15	From to
16	Page Line Reason
17	From to
18	Page Line Reason
19	From to
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# Burton Realigns its Family of Brands for Long-Term Success

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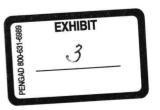
BURLINGTON, VT (October 23, 2012) Burton Snowboards today announced that its senior management team has elected to alter the structure of Burton owned brands to better position the company, its retail partners and stakeholders for the future. The current family of brands includes Analog, Gravis, RED, anon, Foursquare, Forum, Special Blend and Channel Islands. During a company-wide meeting today at its headquarters in Vermont, Burton Founder and CEO Jake Burton explained the new structure and how it will allow Burton to focus on what it does best: make and support products that set the bar for snowboarding development and further progress the sport and lifestyle.

Specifically, Burton announced the following changes to its structure and subsidiaries. Over the next year, Analog will return to its roots of being a pure snowboarding brand based at its original home in Burlington, Vermont. Analog has a deep heritage in snowboarding from the day when Greg Dacyshyn (Burton Chief Creative Officer) and the late Jeffy Anderson (Team Rider) gave birth to the brand in Burlington, and as such, will revert back to being a winter-only brand. Burton's Gravis brand will ultimately move its headquarters to Tokyo, Japan and moving forward will be solely distributed in Asian markets selling lifestyle shoes and bags. Gravis was established in 1998 as the company's first independent lifestyle brand, and since then, Asia has been by far its most successful region. As a result, Gravis will now focus purely on this market and opportunity. Further, in a move that Burton has been planning for several years, the company will also start developing protective headwear under the anon brand name. Burton will continue to offer its RED helmets on a limited basis, but the bulk of helmet and optics product lines will be combined under the anon brand, which has become synonymous with quality riding accessories.

Also part of today's restructure, Burton announced it will transition out of its Program brands (Foursquare, Forum and Special Blend), which were purchased in 2004 with the intent to keep snowboard companies in the hands of snowboarders. Burton has supported these brands for eight years and will continue to support them over the next year through warranty service, dealer support, marketing and inventory. The company will exit out of The Program brands in winter 2014, in order to better focus on and invest in Burton.

Finally, Channel Islands, which was acquired by Burton in 2006, will be unaffected by this brand realignment and will continue to design, develop and manufacture best-inclass surf hardgoods products in Carpinteria, California.

In addressing all of these changes, Jake Burton had this to say: "Burton has experienced several years of income growth since the recession and paid out bonuses to employees over the last two years," said Jake. "That said, the economy has a voice of its own that we all have to listen to, and the message is clear: do what you do best and focus purely on it. In our case, that means to narrow our focus to the sport and lifestyle that got us here — snowboarding. We will continue to support Channel Islands in its endeavor to make the best surfboards in the world and Gravis in its new home in Japan, but when you walk through the front door here in Burlington, Vermont, it will be all snowboarding and snowboarding lifestyle all the time — driven by the Burton, Analog and anon brands."



Jake went on to share that one of the key factors that led senior management to these decisions includes the success of Burton's entry into the apparel and bag/pack business on a year-round basis, which has grown significantly in all seasons. The message Burton has taken from the marketplace is that for long-term success, this is the direction that the company should be pursuing, along with its core hardgoods and outerwear business.

Increasing the company's focus on Burton has also been demonstrated by recent significant investments in Burton's headquarters and infrastructure. These include the acquisition of the building next door to its Burlington, Vermont headquarters where the company not only built Craig's, a new 10,000-square-foot R&D and prototype facility, but also Area 13, a 6,000-square-foot Burton/anon/Analog wholesale showroom. Craig's (named after the late Craig Kelly) is known as the most advanced and sophisticated snowboard prototype facility in the world where ideas are conceived, built and on-snow in less than 24 hours. Area 13 is Burton's marquee showroom where retailers from all over the world can come to Vermont to see future product lines. Like today's announcement, both of these examples demonstrate the company's commitment to the long-term growth, progression and success of the Burton snowboard brands.

In closing, Jake went on to state the following: "I take full responsibility for the decisions that led to the creation (or acquisitions) of these ancillary brands, and I similarly am the individual ultimately responsible for the decision to realign and focus more purely on what made this company from the start. Clearly, the most difficult aspect of this decision and transition is the people affected. The employees and team riders associated with these brands have poured their guts into making it happen. Their level of commitment has been extraordinary, and we will do everything we can to help support them through this transition. There is never a good time for moves like this, and we could have delayed the announcement, but it isn't our style to perpetuate a myth. Clearly this transition will pose challenges along the way, but in the long run, everyone will see the results of our commitment to our core business."

### **About Burton**

In 1977, Jake Burton Carpenter founded Burton Snowboards out of his Vermont barn and has dedicated his life to snowboarding ever since. Burton has played a pivotal role in growing snowboarding from a backyard hobby to a world-class sport by creating groundbreaking products, supporting a team of top snowboarders and pushing resorts to allow snowboarding. Today, Burton designs and manufactures industry-leading products for snowboarding and the snowboard lifestyle, including snowboards, boots, bindings, outerwear and layering as well as year-round apparel, packs/bags and accessories. Privately held and owned by Jake and his wife, Burton President Donna Carpenter, Burton's headquarters are in Burlington, Vermont with offices in Austria, Japan, Australia and California. For more information, visit www.burton.com.

Follow our line at facebook.com/burtonsnowboards and twitter.com/burtonsnowboard

Media Contact: Anne-Marie Dacyshyn amd@burton.com Burton Snowboards (802) 652-3720

# 2012 Burton Restructure: Key Facts by Brand

#### **ANALOG**

## Heritage

Following Burton's outerwear legacy, Analog was created in 1999 as a more progressive, style-conscious outerwear collection led by a handful of top pros at the time, including Trevor Andrew, Jeffy Anderson and Gigi Ruf. Since then, Analog has continued to drive many of snowboarding's outerwear style trends, and in 2003 Analog added a streetwear component to its line, followed by surf apparel, a surf team and an Analog skate platform.

### **Key Facts**

- Burton has made the decision to ultimately transition out of Analog surf and skate apparel by next fall.
- Analog surf and skate apparel will be shipped through Spring/Summer '13, and will be marketed and supported.
- After the spring season, Burton will continue to design, develop and distribute Analog as a
  winter-only brand, operating out of Burton's headquarters in Burlington, Vermont, with points
  of distribution around the world.
- The new Analog will only design and distribute Analog outerwear and tech apparel, called "ATF", along with basics.

# Team Update

The Analog snow team, made up of Danny Davis, Mikkel Bang and Zak Hale will continue on as Analog riders. Regarding the Analog surf and skate teams, we will be working with each team rider individually on an exit plan to transition them out of the brand.

#### **GRAVIS**

#### Heritage

Gravis was started by Burton in 1998, as the company's first independent lifestyle brand. From the start, Gravis was focused on creating casual footwear, bags and softgoods built on an action sports lifestyle platform. Today the brand is still rooted in footwear, with the addition of a skate shoe collection and team, launched in August, 2008.

### **Key Facts**

- Gravis will ultimately become an Asian-only brand, which will result in the wind down of the brand in North America, Southern Hemisphere and Europe.
- With this decision, Gravis' headquarters will be re-located to Tokyo and run out of Japan, in order to best serve the Asian market where Gravis is the most established and where it has its most viable business.
- Gravis product will be shipped through Spring/Summer '13 in all regions. Gravis will become an Asian-only brand in the fall of 2013.

### Team Update

With this move to be a primarily lifestyle brand, the Gravis team will be restructured to accommodate the lifestyle market in Asia.

#### **RED & ANON**

#### Heritage

RED was started by Burton in 1996 as its first protection brand. Since then, RED has designed, developed and manufactured helmets and protective wear for pros and consumers alike. Anon was established as Burton's eyewear brand in 2001 and focuses on goggles.

#### **Key Facts**

- Burton will be developing and manufacturing protective headwear (helmets) under the anon name. Anon has become synonymous with quality riding accessories, and it is a natural extension to add helmets to its mix.
- RED helmets will continue to be sold on a limited basis. Anon helmets will be launched for Winter 2014 for all channels.

### Team Update

We will be working with each RED and anon team rider on an individual basis regarding this announcement.

# THE PROGRAM (Foursquare, Forum, Special Blend)

#### Heritage

Burton purchased The Program brands in 2004 from Four Star Distribution. At that time, Burton felt an obligation (and an opportunity) to slow the trend of ski companies buying up snowboard brands. Consequently, when these companies went up for sale, Burton purchased them and they became 'The Program' brands for Burton.

#### **Key Facts**

- The intent from the beginning was to keep snowboard companies in the hands of snowboarders and keep these brands thriving. As the world's leading snowboard company, Burton felt there would never be a better home for these three brands.
- But even under Burton's wing, after 8 years, the businesses have failed to be viable.
   Consequently, Burton has realized it's time to exit out of them, in order to better focus and invest in the Burton brand.
- Therefore, Burton will be transitioning out of Foursquare, Forum and Special Blend globally after this season.
- Current winter 2013 product will be supported over the next year, via warranty, dealer, marketing and inventory support.

### Team Update

We will be working with each team rider on an individual exit plan to transition them out of these brands.

### **CHANNEL ISLANDS**

### <u>Heritage</u>

Burton acquired Channel Islands Surfboards in June, 2006 after the founders of each company, Al Merrick and Jake Burton, forged an agreement over the fact they shared a similar mindset and passion for their respective sports. With their shared vision for putting the sports in the hands of the team athletes and shared philosophies on hardgoods product development, it was a very natural partnership.

### **Key Facts**

- Channel Islands is <u>not</u> affected by the announcements today. Burton will continue to support the CI operation in Carpinteria, California, as usual.
- Burton is very happy with and committed to our relationship with Channel Islands.

### Team Update

There will be no team riders affected, as there are no changes to the Channel Islands operating or marketing structure.

# **BURTON SNOWBOARDS**

Burton will continue to do what it does best: make and support products that set the bar for snowboarding development. The most graphic change will be increased resources and investments made available to Burton to further progress our sport and lifestyle. Outside of our renewed focus, it will be business as usual.

###

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# Jake Burton On Overhauling Corporate Structure, Closing The Program Brands

October 23, 2012 | By lewism



Button Founder and CEO Jake Burton, Photo: Curtes

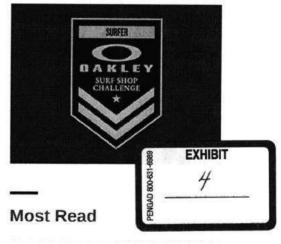
In a company-wide meeting this morning, Jake Burton announced a sweeping realignment of the company's brands and corporate structure including transitioning out of The Program brands, Foursquare; Forum; and Special Blend after this winter, moving Gravis to Tokyo and distributing it solely in Asia, transitioning Analog out of skate and surf, launching anon helmets, and scaling back RED to limited availability.

We caught up with Burton after the meeting to learn more about the impacts and goals of this difficult decision:

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A Peek Inside Timberleaf's New Lightweight Teardrop Trailer

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something we had to go through.

### What's the mood over there today following this morning's meeting?

The affects here in Burlington were negligible in the context of people or non-existent really.

### The impacts were more in the California offices?

Yeah, it's obviously more of a blow to our California crew. It's the hardest part of the whole thing obviously. We all feel that we've sort of let each other down, but everybody gave 100 percent in investment and commitment and passion towards those brands, but in the long run the writing was on the wall. I think everybody pretty much accepts that and has come to grips with it.

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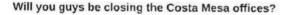
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There's quite a period of time of transition so that won't be happening immediately, but over time, probably. We have two buildings in Costa Mesa, Burton is out of a building as well. So we'll probably, over a period of six months or so, squeeze everything into there.

We're still shipping Analog spring/summer and we want to support it in the context of marketing and inventory and everything else that goes along with having a brand in the marketplace?

## Can you share how many people were affected or a percentage?

We are privately held so it's not like we have to file specific information, but I think it's a bit vague in the context. We could have put on sort of an act and pretended like the brands were still in business and had trade show booths.





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coming and not bullshit people. Our decision was to announce it pretty quickly and consequently a lot of people are sticking around to facilitate the transition. They're not sticking around forever. Some people are pretty much done, but that's a minority.

As you know, this is the beginning of a long-term transition strategy. As such, specifics on HR data will not be disclosed. What I can share is that where appropriate and where opportunities exist, we will be absorbing staff into the Burton infrastructure full-time, and/or keeping them on for transitional roles and support.

AGSS-STOTEASER

There's been a lot of talk and speculation around the industry about how you guys were impacted by last winter and the economy in general.

That definitely precipitated it in some form, but financially we've had a couple good years. This year's looking fine, so this was more of a function of, and I say this in all honestly, looking forward at the long-term viability of those brands. Maybe a killer winter last year would have made us less focused on looking at our longer term deal, but I don't think it was something that was made in the context of just a tough winter.

You think that would have just prolonged the decision?

Yeah, it would have probably just made us a little bit less inclined to look at the longterm viability of everything we're involved in.

In saying this has been a long time coming, give me a background of the discussions around these changes and where you're looking at taking things for Burton?

It's a combination of the success that we've had with the Burton brand and also in new categories on a year-round basis. The apparel thing is going very well and our bag and pack business continues to surprise us with how real it is. We came to the realization that those are the areas where we should be investing and it's where the brightest future is for us and our retailers.

ALPERTISENE

With focusing more of your efforts on the Burton brand, where do you see reinvesting on that side?

We can focus more money on the marketing side of our year-round business--the apparel, bags, and pack stuff. We can invest in product development and R&D facilities much like we built Craig's for the board thing--we want to add in to Craig's



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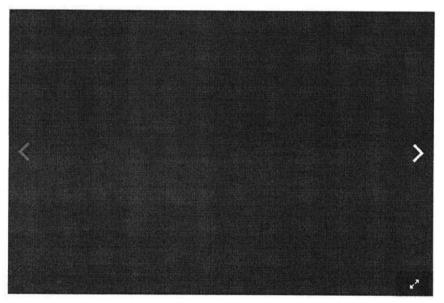
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wash tilke i was all stressed solely about having to make money--but in the longer term it was money that could have been spent in other areas.

The philosophy of focusing on what you do well and pouring your energy into that is a serious reality in today's economy.

Yeah, exactly. We have a board of directors--they're pretty financially oriented and capable people. They're more advisors because we're privately held and can do what we want, but the message from them was that this economy is very much rewarding those who focus on their core business. To hear that repeatedly, I guess it finally sunk in.

#### Take a look back at the Burton timeline:



Burton 1978



As far as The Program brands, the release says your transitioning out of them. What does that mean? Are you planning on selling them or are you putting those to bed?

We'll probably, to use your words, put them to bed. I don't see us selling them. I think we will retain the trademarks should anything ever develop in the future, but it's part and parcel of the philosophy of looking at what we do best. We have looked at opportunities to target those brands towards specific opportunities that might exist in the marketplace at different levels of distribution or price points and it seems like the message we get from people is "we want Burton." So we've got to be responsive to



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Do you see launching a different line under Burton to better target The Program customer?

For sure. I think that the Burton brand is pretty encompassing, but this is an opportunity for us to expand our core business as we know it and seize on opportunities that exist.

On to the Gravis front, how much of the market share of Gravis has been in the Asian market? I'm guessing that's why you're shifting it there.

I don't have those numbers, but it's probably been close to, or more than, half. Even in the early years when Gravis was wildly successful, so much of the business done in North America and Europe was being diverted to Japan. Japan has always had this very genuine affinity towards the brand and I think our people over there were very anxious to give it a shot and felt they could succeed. I think in many ways it will be cool to have the brand rooted where it is virtually adored.

So it will be headquartered out of the Burton Japan office?

Yes, for sure.

With funneling more resources into the Burton brand, do you foresee launching Burton footwear with that product knowledge from Gravis?

It's not on the table. We really want to focus on our snowboard boots and products.

ADMESTIC ENGINE

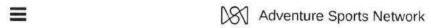
On the anon side, it definitely makes sense to roll helmets up with that and move away from RED.

That's something we've been talking about and it had been in process. It almost felt a little bit awkward lumping it in with this other news about other decisions that were made more recently, but we felt it was logical since this was going to be happening to announce them all together at the same time.

The anon thing is interesting. It's different logic that pushed that decision, but when you look at it in and of itself it's sort of the same philosophy.

Will the design direction be similar to RED or will it be a big departure?

I think it's an opportunity for different identity on the helmets in the context of logoing, and we're putting more resources into it. There were also a lot of efficiencies right



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What does that mean as far as RED having limited availability going forward?

We want to support the riders--there are some team riders on RED...

So they'll stay on?

Yeah.

Will product still be available at retail?

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I don't know if we've decided the exact scope, but for sure in our retail. Beyond that, I'm not sure. It probably depends a lot on what the demand is.

With focusing most of your efforts back on snowboarding, why did you guys decide to leave Channel Islands unaffected?

Channel Islands is very independent. It's not any kind of a distraction for us and it's something we're very proud of and it's viable in the long term.

#### And performing well financially?

It's not the size of Burton and I wouldn't say it's making money hand over fist, but to a certain extent it's a labor of love. It's such a good thing and I feel a commitment to Al [Merrick] and a commitment to the people there to perpetuate it. It's very independent and doesn't have the end result of taking our eye off the ball in any way.

What would be the take away message for your retailers? What does this mean for the relationship and for your brand?

Just like it's tough for myself, I think it will be tough to a lot of retailers who have shown commitments to these brands. I don't want to minimize that. I get it and I understand it and I feel the same way, but I am confident that this is the right move in the long term for us and our retailers. I don't think that there is any conflict of interest there. I think we are very aligned and I think they will see that and see our increased commitment to our core business and I think we will all benefit in the long run. Hopefully they have confidence in our ability to make the right decisions and I think by and large we've done that in the long term. We've been in this business for over 35 years and a lot of our retailers have been in it damn near that long themselves. It's a tough period of time and I don't want to minimize the severity of what's going on, but I think that it is a decision that has been agonized over and debated and very thought out and I think that they need to trust us on that and those that do I think will be rewarded in the long run.



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Follow the jump for this morning's press release and a run down of the affects on Analog, Gravis, anon, RED, Channel Islands, The Program, and Burton...



Here's the release:

BURLINGTON, VT (October 23, 2012)
Burton Snowboards today announced
that its senior management team has
elected to alter the structure of Burton
owned brands to better position the
company, its retail partners and
stakeholders for the future. The current
family of brands includes Analog.

Gravis, RED, anon, Foursquare, Forum, Special Blend and Channel Islands. During a company-wide meeting today at its headquarters in Vermont, Burton Founder and CEO Jake Burton explained the new structure and how it will allow Burton to focus on what it does best: make and support products that set the bar for snowboarding development and further progress the sport and lifestyle.

Specifically, Burton announced the following changes to its structure and subsidiaries. Over the next year, Analog will return to its roots of being a pure snowboarding brand based at its original home in Burlington, Vermont, Analog has a deep heritage in snowboarding from the day when Greg Dacyshyn (Burton Chief Creative Officer) and the late Jeffy Anderson (Team Rider) gave birth to the brand in Burlington, and as such, will revert back to being a winter-only brand. Burton's Gravis brand will ultimately move its headquarters to Tokyo, Japan and moving forward will be solely distributed in Asian markets selling lifestyle shoes and bags. Gravis was established in 1998 as the company's first independent lifestyle brand, and since then, Asia has been by far its most successful region. As a result, Gravis will now focus purely on this market and opportunity. Further, in a move that Burton has been planning for several years, the company will also start developing protective headwear under the anon brand name. Burton will continue to offer its RED helmets on a limited basis, but the bulk of helmet and optics product lines will be combined under the anon brand, which has become synonymous with quality riding accessories.

Also part of today's restructure, Burton announced it will transition out of its Program brands (Foursquare, Forum and Special Blend), which were purchased in 2004 with the intent to keep snowboard companies in the hands of snowboarders. Burton has





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company will exit out of the Program brands in writer 2014, in order to better locus on and invest in Burton.

Finally, Channel Islands, which was acquired by Burton in 2006, will be unaffected by this brand realignment and will continue to design, develop and manufacture best-inclass surf hardgoods products in Carpinteria, California.

In addressing all of these changes, Jake Burton had this to say: "Burton has experienced several years of income growth since the recession and paid out bonuses to employees over the last two years," said Jake. "That said, the economy has a voice of its own that we all have to listen to, and the message is clear: do what you do best and focus purely on it. In our case, that means to narrow our focus to the sport and lifestyle that got us here - snowboarding. We will continue to support Channel Islands in its endeavor to make the best surfboards in the world and Gravis in its new home in Japan, but when you walk through the front door here in Burlington, Vermont, it will be all snowboarding and snowboarding lifestyle all the time - driven by the Burton, Analog and anon brands.

Jake went on to share that one of the key factors that led senior management to these decisions includes the success of Burton's entry into the apparel and bag/pack business on a year-round basis, which has grown significantly in all seasons. The message Burton has taken from the marketplace is that for long-term success, this is the direction that the company should be pursuing, along with its core hardgoods and outerwear business.

Increasing the company's focus on Burton has also been demonstrated by recent significant investments in Burton's headquarters and infrastructure. These include the acquisition of the building next door to its Burlington, Vermont headquarters where the company not only built Craig's, a new 10,000-square-foot R&D and prototype facility, but also Area 13, a 6,000-square-foot Burton/anon/Analog wholesale showroom. Craig's (named after the late Craig Kelly) is known as the most advanced and sophisticated snowboard prototype facility in the world where ideas are conceived, built and on-snow in less than 24 hours. Area 13 is Burton's marquee showroom where retailers from all over the world can come to Vermont to see future product lines. Like today's announcement, both of these examples demonstrate the company's commitment to the long-term growth, progression and success of the Burton snowboard brands.

In closing, Jake went on to state the following: "I take full responsibility for the decisions that led to the creation (or acquisitions) of these ancillary brands, and I similarly am the individual ultimately responsible for the decision to realign and focus



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Their level of commitment has been extraordinary, and we will do everything we can to help support them through this transition. There is never a good time for moves like this, and we could have delayed the announcement, but it isn't our style to perpetuate a myth. Clearly this transition will pose challenges along the way, but in the long run, everyone will see the results of our commitment to our core business."

2012 Burton Restructure: Key Facts by Brand

#### ANALOG

#### Heritage

Following Burton's outerwear legacy, Analog was created in 1999 as a more progressive, style-conscious outerwear collection led by a handful of top pros at the time, including Trevor Andrew, Jeffy Anderson and Gigi Ruf. Since then, Analog has continued to drive many of snowboarding's outerwear style trends, and in 2003 Analog added a streetwear component to its line, followed by surf apparel, a surf team and an Analog skate platform.

### Key Facts

- Burton has made the decision to ultimately transition out of Analog surf and skate apparel by next fall.
- Analog surf and skate apparel will be shipped through Spring/Summer '13, and will be marketed and supported.
- After the spring season, Burton will continue to design, develop and distribute Analog as a winter-only brand, operating out of Burton's headquarters in Burlington, Vermont, with points of distribution around the world.
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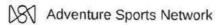


#### In Case You Missed It

Transworld Business

California Creates Legislation Office for the Outdoor Recreation Industry

California is recognizing its \$92 billion recreation market with a bill that supports



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Medical director for the WSL, Nitro Circus, PGA Tour, X-Games and Winter Olympics is

Transworld Business

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#### VonZipper Names New Global Design Director and Chief Officer Of Product

Josh Hartley joins the Irvine, California-based team.

Transworld Business

#### SIMA Names New Board President and Vice President

Billabong's Shannan North and Stokehouse Unlimited's Paul Naude will be stepping in t

Transworld Business

The Inertia's Evolve Summit Brings Together Alternative Thought-Leaders in Outdoor and Surfing Communities

A range of topics were discussed, with contributions from Jeremy Jones, Gabrielle Ree

Transworld Business

# The Snowboard Community Remembers Gerhard Gross

Gerhard was a talented, positive light in our industry, whose presence will live on t



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### Programs

The non-profit's "Springboard" program has been rebranded, catering to a growing numb

Transworld Business

#### Airblaster Hires Kyle Phillips as Director of Sales

With two decades of experience in the snow industry, Phillips will oversee sales for

Snowboarding

# Snowboard Industry Icons Adam and Kevin Pearce Fill Us In on LoveYourBrain

After Olympic hopeful Kevin Pearce sustained a traumatic brain injury, his family's n

Transworld Business

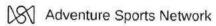
# VF Corp Is Splitting Into Two Publicly Traded Companies

The brand powerhouse is dividing up its business and moving its apparel and footwear

Transworld Business

How Volcom's "New Future Alliance" Is Making an Impact With Environmental and Social Responsibility

Twelve years in the making, Volcom's "new future" vision focuses on our oceans, clima



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markening ream

New hires hail from previous outdoor industry roles.

Transworld Business

World Surf League's Dirk and Natasha Ziff Honored at 2018 Waterman's Ball

The evening looked to the future of pro surfing, and also honored some of its foundin

Transworld Business

Quiksilver Has Listed its Massive Torquay, Australia Headquarters For Sale

While a listing price is yet to be disclosed, some speculate the move signals further

Transworld Business

Boa Opens New Sustainably-Built Headquarters in Denver, Colorado

The new facility triples Boa's work space and boasts a design that caters to the bran

Transworld Business

Dickies' Heritage Carries Over to New Consumer Who's Adopted Workwear's Crossover Appeal

As workwear emerges as a strong mainstream market, Dickies Senior VP discusses levera

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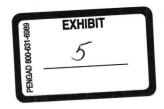
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10581000651-M	PAA	AURA PINK LEMONADE-M	15	72.00	1,080.00
		Discount:		40%	432.00-
10582000006-M	PAA	RECON BRUISER-M	5	72.00	360.00
		Discount:		40%	144.00-
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10583000302-S	PAA	MINI RECON BLIMEY-S	19	72.00	1,368.00
		Discount:		40%	547.20-
10585000301-M	PAA	FACTION GRASSLAND-M	32	102.00	3,264.00
		Discount:		40%	1,305.60-
10585000801-M	PAA	FACTION WARNING SIGNS-M	27	102.00	2,754.00
3°7		Discount:		40%	1,101.60-
10586000101-M	PAA	REPUBLIC SKINNER-M	43	120.00	5,160.00
11.1		Discount:		40%	2,064.00-
10586000251-M	PAA	REPUBLIC WAXER-M	45	120.00	5,400.00
1.1		Discount:		40%	2,160.00-
10587000402-S	PAA	JOURNAL DEEP SEA-S	38	120.00	4,560.00
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10588000502-M	PAA	KEEPER PANDER-M	20	102.00	2,040.00
¥		Discount:		40%	816.00-
10614000000-146	EA	CONTRACT NO COLOR-146	18	204.00	3,672.00



Confidential (Unredacted) - Attorneys' Eyes Only PAGE 2 of 5

hom Mum	UOM	Item Description	Ordered	Unit Price	Extended Price
		Discount:		40%	1,468.80-
10614000000-148	EA	CONTRACT NO COLOR-148	19	204.00	3,876.00
		Discount:		40%	1,550.40-
10614000000-150	EA	CONTRACT NO COLOR-150	35	204.00	7,140.00
		Discount:		40%	2,856.00-
10614000000-152	EA	CONTRACT NO COLOR-152	29	204.00	5,916.00
		Discount:		40%	2,366.40-
10615000000-152	EA	DESTROYER NO COLOR-152	7	270.00	1,890.00
		Discount:		40%	756.00-
10615000000-154	EA	DESTROYER NO COLOR-154	32	270.00	8,640.00
		Discount:		40%	3,456.00-
ተለ§ተ5000000-156	EA	DESTROYER NO COLOR-156	15	270.00	4,050.00
		Discount:		40%	1,620.00-
10615000000-158	EA	DESTROYER NO COLOR-158	11	270.00	2,970.00
Ls. S.		Discount:		40%	1,188.00-
10816000000-152	EA	HOLY MOLY II NO COLOR-152	39	300.00	11,700.00
<u> </u>		Discount:		40%	4,680.00-
10616000000-155	EA	HOLY MOLY II NO COLOR-155	46	300.00	13,800.00
waii.		Discount:		40%	5,520.00-
10616000000-158	EA	HOLY MOLY II NO COLOR-158	36	300.00	10,800.00
<u> </u>		Discount:		40%	4,320.00-
10917000000-515	EA	KITCHEN SINK NO COLOR-151.5	13	276.00	3,588.00
MEGAL.		Discount:		40%	1,435.20-
10617000000-545	EA	KITCHEN SINK NO COLOR-154.5	28	276.00	7,728.00
he-if		Discount:		40%	3,091.20-
10917000000-575	EA	KITCHEN SINK NO COLOR-157.5	48	276.00	13,248.00
10-12-		Discount:	-	40%	5,299.20-
10617000000-605	EA	KITCHEN SINK NO COLOR-160.5	24	276.00	6,624.00
192 S. S.		Discount:		40%	2,649.60-
0618000000-148	EA	STREETS NO COLOR-148	12	168.00	2,016.00
<u>, , , , , , , , , , , , , , , , , , , </u>		Discount:		40%	806.40-
10618000000-152	EA	STREETS NO COLOR-152	39	168.00	6,552.00
int (Ent.)		Discount:		40%	2,620.80-
10618000000-156	EA	STREETS NO COLOR-156	5	168.00	840.00
1561 156		Discount:	-	40%	336.00-
10619000000-152	EA	YOUNGBLOOD GPOPS NO COLOR-152	22	252.00	5,544.00
192119(		Discount:		40%	2,217.60-
0619000000-154	EA	YOUNGBLOOD GPOPS NO COLOR-154	34	252.00	8,568.00
1961		Discount:	**************************************	40%	3,427.20-
0619000000-156	EA	YOUNGBLOOD GPOPS NO COLOR-156	18	252.00	4,536.00
CC CON		Discount:		40%	1,814.40-
0840000000-515	EA	HONEY POT NO COLOR-151.5	14	234.00	3,276.00
<u> </u>		Discount:		40%	1,310.40-
0840000000-545	EA	HONEY POT NO COLOR-154.5	50	234.00	11,700.00
4x 4		Discount:		40%	4,680.00-
0840000000-575	EA	HONEY POT NO COLOR-157.5	24	234.00	5,616.00

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itom Num	UOM	Item Description	Ordere	d Unit Price	Extended Price
		Discount:		40%	2,246.40-
10841000000-151	EA	DECK NO COLOR-151	13	234.00	3,042.00
		Discount:		40%	1,216.80-
10841000000-154	EA	DECK NO COLOR-154	29	234.00	6,786.00
		Discount:		40%	2,714.40-
10841000000-157	EA	DECK NO COLOR-157	19	234.00	4,446.00
		Discount:		40%	1,778.40-
10843000000-143	EA	SPINSTER NO COLOR-143	17	252.00	4,284.00
N-100		Discount:		40%	1,713.60-
10843000000-146	EA	SPINSTER NO COLOR-146	24	252.00	6,048.00
		Discount:		40%	2,419.20-
0843000000-148	EA	SPINSTER NO COLOR-148	27	252.00	6,804.00
		Discount:		40%	2,721.60-
10843000000-151	EA	SPINSTER NO COLOR-151	16	252.00	4,032.00
		Discount:		40%	1,612.80-
10844000000-148	EA	YOUNGBLOOD DDOG NO COLOR-148	15	252.00	3,780.00
		Discount:		40%	1,512.00-
10844000000-152	EA	YOUNGBLOOD DDOG NO COLOR-152	11	252.00	2,772.00
		Discount:		40%	1,108.80-
0844000000-154	EA	YOUNGBLOOD DDOG NO COLOR-154	20	252.00	
		Discount:	20	40%	5,040.00 2,016.00-
0844000000-156	EA	YOUNGBLOOD DDOG NO COLOR-156	29	252.00	
2.42		Discount:	25	40%	7,308.00
08:14000000-55W	EA	YOUNGBLOOD DDOG NO COLOR-155W	3		2,923.20-
<u> </u>		Discount:	3	252.00 40%	756.00
0844000000-59W	EA	YOUNGBLOOD DDOG NO COLOR-159W	<i>1</i>	Manager of the Control of the Contro	302.40-
33/1		Discount:	1	252.00	252.00
0845000000-146	ΕΛ		40	40%	100.80-
The state of the s	EA	AURA NO COLOR-146  Discount:	16	178.00	2,848.00
0045000000 440				40%	1,139.20-
0845000000-149	EA	AURA NO COLOR-149	7	178.00	1,246.00
0040000000440		Discount:		40%	498.40-
0846000000-148	EA	MANUAL NO COLOR-148	1	204.00	204.00
22.24		Discount:	~*************************************	40%	81.60-
0846000000-152	EA	MANUAL NO COLOR-152	3	204.00	612.00
<u></u>		Discount:		40%	244.80-
0847000000-135	EA	MINI MANUAL NO COLOR-135	14	204.00	2,856.00
<u> </u>		Discount:		40%	1,194.33-
0847000000-140	EA	MINI MANUAL NO COLOR-140	5	204.00	1,020.00
\$ <u>\$</u>		Discount:	<del></del>	40%	426.55-
084700000-144	EA	MINI MANUAL NO COLOR-144	3	204.00	612.00
W.L.		Discount:		40%	255.93-
0849000000-142	EA	SAUCE NO COLOR-142	8	204.00	1,632.00
21.2.1		Discount:		40%	652.80-
0849000000-147	EA	SAUCE NO COLOR-147	10	204.00	2,040.00
		Discount:		40%	816.00-
0849000000-151	EA	SAUCE NO COLOR-151	1	204.00	204.00

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Irom Num	UOM	Item Description	Ordere	d Unit Price	Extended Price
		Discount:		40%	81.60-
10850000000-151	EA	SCALLYWAG NO COLOR-151	21	222.00	4,662.00
A COLOR STATE OF THE STATE OF T		Discount:		40%	1,864.80-
10850000000-155	EA	SCALLYWAG NO COLOR-155	32	222.00	7,104.00
		Discount:		40%	2,841.60-
10850000000-158	EA	SCALLYWAG NO COLOR-158	14	222.00	3,108.00
		Discount:		40%	1,243.20-
0851000000-130	EA	MINI RECON NO COLOR-130	19	168.00	3,192.00
		Discount:		40%	1,276.80-
10851000000-136	EA	MINI RECON NO COLOR-136	4	168.00	672.00
		Discount:		40%	268.80-
2943000008-10	PAA	MNS KICKER DARKNESS-10	26	150.00	3,900.00
		Discount:		40%	1,560.00-
0943000008-105	PAA	MNS KICKER DARKNESS-10.5	3	150.00	450.00
- 	.,,,,	Discount:	3	40%	180.00-
10943000008-11	PAA	MNS KICKER DARKNESS-11	3	150.00	
135%.	1701	Discount:	3	40%	450.00 180.00-
0943000008-7.0	PAA	MNS KICKER DARKNESS-7	5		
2.20	174	Discount:	5	150.00 40%	750.00
0943000008-8.0	PAA	MNS KICKER DARKNESS-8	24		300.00-
	FAA	Discount:	24	150.00	3,600.00
0943000008-9.0	PAA		00	40%	1,440.00-
	FAA	MNS KICKER DARKNESS-9 Discount:	36	150.00	5,400.00
SULTOCOCO O S	D4.4			40%	2,160.00-
0943000008-9.5	PAA	MNS KICKER DARKNESS-9.5 Discount:	3	150.00	450.00
<del>/</del>				40%	180.00-
0944000503-6.0	PAA	WMS GLOVE BOOT ROYAL-6	19	120.00	2,280.00
Na Nanas		Discount:		40%	912.00-
09/14/00/0503-7.0	PAA	WMS GLOVE BOOT ROYAL-7	28	120.00	3,360.00
Park I		Discount:		40%	1,344.00-
0944000503-8.0	PAA	WMS GLOVE BOOT ROYAL-8	19	120.00	2,280.00
		Discount:		40%	912.00-
09:18000303-10	PAA	MNS BOOTER JUNGLE RAIN-10	18	138.00	2,484.00
<u> Cartail</u>		Discount:		40%	993.60-
0948000303-105	PAA	MNS BOOTER JUNGLE RAIN-10.5	4	138.00	552.00
		Discount:		40%	220.80-
0948000303-11	PAA	MNS BOOTER JUNGLE RAIN-11	16	138.00	2,208.00
		Discount:	***************************************	40%	883.20-
0948000303-8.0	PAA	MNS BOOTER JUNGLE RAIN-8	2	138.00	276.00
		Discount:		40%	110.40-
0948000303-9.0	PAA	MNS BOOTER JUNGLE RAIN-9	29	138.00	4,002.00
<u> Santala</u>		Discount:		40%	1,600.80-
0948000303-9.5	PAA	MNS BOOTER JUNGLE RAIN-9.5	4	138.00	552.00
J\$ 15. ·		Discount:		40%	220.80-
0952000062-9.0	PAA	MNS TRAMP SMOKEOUT-9	13	120.00	1,560.00
S. A. S.		Discount:		40%	624.00-
0952000601-10	PAA	MNS TRAMP RED DAWN-10	22	120.00	2,640.00

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Penn i <b>lum</b>	UOM	Item Description	Ordere	d Unit Price	Extended Price
		Discount:		40%	1,056.00-
10952000601-105	PAA	MNS TRAMP RED DAWN-10.5 Discount:	2	120.00 40%	240.00 96.00-
10952000601-11	PAA	MNS TRAMP RED DAWN-11 Discount:	3	120.00 40%	360.00 144.00-
10952000601-12	PAA	MNS TRAMP RED DAWN-12 Discount:	7	120.00 40%	840.00 336.00-
10952000601-8.0	PAA	MNS TRAMP RED DAWN-8 Discount:	17	120.00 40%	2,040.00 816.00-
10952000601-9.0	PAA	MNS TRAMP RED DAWN-9 Discount:	30	120.00 40%	3,600.00 1,440.00-
10752000601-9.5	PAA	MNS TRAMP RED DAWN-9.5 Discount:	2	120.00 40%	240.00 96.00-

Total Items: 1,619 Subtotal: 315,032.00 Freight: 0.00 Misc: 0.00 Tax : 0.00 Total Amount Due: 315,032.00 USD Discount: 126,094.40-Total Discounted Amount Due If Paid by Due Date 188,937.60 USD

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SEND OTHER CORRESPONDENCE TO

80 Industrial Parkway Burlington, VT 05401

**DEALER HOTLINE: 800-367-2951** 

PAGE 1 of 5

Repeat Output

Ship To:

17877

THE SOUND BARRIER 52-54 CENTER ST RUTLAND VT 05701 USA

Sold To:

17877

THE SOUND BARRIER 52-54 CENTER ST RUTLAND VT 05701 Order #1367919

Order Date: 11/19/2013

Cancellation Date: 00/00/0000

Order Type:

ZOR

PO Number:

Program closeout

Customer Number:

17877

Comment:

**Terms and Conditions** 

Payment Due Date: Shipment Method: 03/01/2014

Ground

Terms of Delivery: FOB

Requested Delivery date: 11/19/2013

2-0752-104M EA FM M WELIVEFM FLZP-YAYO WHITE/M 10 25.00 Discount: 70%  240752-104L EA FM M WELIVEFM FLZP-YAYO WHITE/L 7 25.00 Discount: 70%  240752-104XL EA FM M WELIVEFM FLZP-YAYO WHITE/L 10 25.00 Discount: 70%  10582000006-M PAA RECON BRUISER-M 10 72.00 Discount: 70%  10582000302-L PAA RECON BLIMEY-L 10 72.00 Discount: 70%  105855000301-M PAA FACTION GRASSLAND-M 10 102.00 Discount: 70%  10585000801-M PAA FACTION WARNING SIGNS-M 10 102.00 Discount: 70%	Extended Price
240752-104L EA FM M WELIVEFM FLZP-YAYO WHITE/L 7 25.00 Discount: 70%  240752-104XL EA FM M WELIVEFM FLZP-YAYO WHITE/XL 10 25.00 Discount: 70%  10582000006-M PAA RECON BRUISER-M 10 72.00 Discount: 70%  10582000302-L PAA RECON BLIMEY-L 10 72.00 Discount: 70%  10585000301-M PAA FACTION GRASSLAND-M 10 102.00 Discount: 70%  10585000801-M PAA FACTION WARNING SIGNS-M 10 102.00 Discount: 70%	250.00
Discount: 70%   70%	175.00-
240752-104XL EA FM M WELIVEFM FLZP-YAYO WHITE/XL 10 25.00 Discount: 70%  10582000006-M PAA RECON BRUISER-M 10 72.00 Discount: 70%  10582000302-L PAA RECON BLIMEY-L 10 72.00 Discount: 70%  10585000301-M PAA FACTION GRASSLAND-M 10 102.00 Discount: 70%  10585000801-M PAA FACTION WARNING SIGNS-M 10 102.00 Discount: 70%	175.00
Discount: 70%   70%	122.50-
10582000006-M PAA RECON BRUISER-M 10 72.00 Discount: 70%  PAA RECON BLIMEY-L 10 72.00 Discount: 70%  10585000301-M PAA FACTION GRASSLAND-M 10 102.00 Discount: 70%  10585000801-M PAA FACTION WARNING SIGNS-M 10 102.00 Discount: 70%	250.00
Discount: 70%   70%	175.00-
PAA   RECON BLIMEY-L   10   72.00	720.00
Discount: 70%   10585000301-M	504.00-
10585000301-M PAA FACTION GRASSLAND-M 10 102.00 Discount: 70% 10585000801-M PAA FACTION WARNING SIGNS-M 10 102.00 Discount: 70%	720.00
Discount: 70%   70%	504.00-
102.00 PAA FACTION WARNING SIGNS-M 10 102.00 Discount: 70%	1,020.00
10585000801-M         PAA         FACTION WARNING SIGNS-M         10         102.00           3         Discount:         70%	714.00-
	1,020.00
	714.00-
10586000101-M PAA REPUBLIC SKINNER-M 10 120.00	1,200.00
Discount: 70%	840.00-
1:0586000101-L PAA REPUBLIC SKINNER-L 5 120.00	600.00
Discount: 70%	420.00-
10586000251-M PAA REPUBLIC WAXER-M 10 120.00	1,200.00
Discount: 70%	840.00-
10588000502-M PAA KEEPER PANDER-M 10 102.00	1,020.00
Discount: 70%	714.00-
10516100000-155 EA HOLY MOLY II NO COLOR-155 2 300.00	600.00
Discount: 70%	420.00-
1 276.00 LOGIT100000-545 EA KITCHEN SINK NO COLOR-154.5	276.00



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**UOM** mun men **Item Description** Ordered **Unit Price Extended Price** Discount: 70% 193.20-10841100000-154 EA **DECK NO COLOR-154** 6 234.00 1,404.00 Discount: 70% 982.80-**DECK NO COLOR-157** 10841100000-157 EA 5 234.00 1,170.00 Discount: 70% 819.00-10842100000-152 EA **DESTROYER DDOG NO COLOR-152** 7 270.00 1.890.00 Discount: 70% 1,323.00-10842100000-154 FA **DESTROYER DDOG NO COLOR-154** 6 270.00 1,620.00 Discount: 70% 1,134.00-10842100000-156 FA **DESTROYER DDOG NO COLOR-156** 2 270.00 540.00 Discount: 70% 378.00-A0842100000-158 EA **DESTROYER DDOG NO COLOR-158** 3 270.00 810.00 Discount: 70% 567.00-0842100000-162 EA **DESTROYER DDOG NO COLOR-162** 8 270.00 2,160.00 Discount: 70% 1,512.00-.0044100000-154 EA YOUNGBLOOD DDOG NO COLOR-154 6 252.00 1,512.00 Discount: 70% 1,058.40-1118-14100000-55W YOUNGBLOOD DDOG NO COLOR-155W EA 1 252.00 252.00 Discount: 70% 176.40-Luise 10864100000-156 EΑ YOUNGBLOOD DDOG NO COLOR-156 5 252.00 1,260.00 Discount: Buck Land 70% 882.00-10844100000-59W EΑ YOUNGBLOOD DDOG NO COLOR-159W 2 252.00 504.00 Discount: 70% 352.80-Cition. 10246100000-152 EA MANUAL NO COLOR-152 5 204.00 1,020.00 Discount: 70% 714.00-250100000-158 EA **SCALLYWAG NO COLOR-158** 5 222.00 1,110.00 Discount: 70% 777.00-Millione ... 11095000310-M EA SB M CONTRA BND HDD GREENS/BURGUNDY-M 40.00 1 40.00 Discount: Homes & 70% 28.00-11095000310-L EA SB M CONTRA BND HDD GREENS/BURGUNDY-L 6 40.00 240.00 Discount: 70% 168.00-13560 EA SB M CONTRA BND HDD BLUELABEL/TREES-M 11095000411-M 5 40.00 200.00 Discount: 70% 140.00-16545 111035000411-L EA SB M CONTRA BND HDD BLUELABEL/TREES-L 10 40.00 400.00 Discount: 70% 280 00-LUUTA . 11095000411-XL EA SB M CONTRA BND HDD BLUELABEL/TREES-XL 4 40.00 160.00 Discount: 70% 112.00-3407c 31 11095000413-M EA SB M CONTRA BND HDD BRUISE/CAUTION-M 3 40.00 120.00 Discount: 70% 84.00-1.1. ... 4:095000413-L SB M CONTRA BND HDD BRUISE/CAUTION-L 9 40.00 FA 360.00 70% 252.00-المناه الما 5 14905000413-XL EA SB M CONTRA BND HDD BRUISE/CAUTION-XL 40.00 200.00 Discount: 70% 140.00-....... SB M CONTRA BND HDD REDROCKET/BL-M 4 40.00 160.00 5000606-M EA J. . Discount: 70% 112.00-SB M CONTRA BND HDD REDROCKET/BL-L 10 40.00 400.00 .11095000606-L EA

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tem Num	UOM	Item Description	Ordered	Unit Price	Extended Price	
		Discount:		70%	280.00-	
11995000606-XL	EA	SB M CONTRA BND HDD REDROCKET/BL-XL	5	40.00	200.00	
<u> </u>		Discount:		70%	140.00-	
097000015-M	EA	SB M HOODLUM HDD BLACKOUT-M	4	45.00	180.00	
		Discount:		70%	126.00-	
11097000015-L	EA	SB M HOODLUM HDD BLACKOUT-L	8	45.00	360.00	
a contract		Discount:		70%	252.00-	
11097000015-XL	EA	SB M HOODLUM HDD BLACKOUT-XL	3	45.00	135.00	
		Discount:		70%	94.50-	
11097000305-L	EA	SB M HOODLUM HDD GREENS-L	5	45.00	225.00	
		Discount:		70%	157.50-	
11297000406-M	EA	SB M HOODLUM HDD BLUE IT-M	4	45.00	180.00	
		Discount:		70%	126.00-	
1097000406-L	EA	SB M HOODLUM HDD BLUE IT-L	10	45.00	450.00	
-14.65C		Discount:		70%	315.00-	
11097000406-XL	EA	SB M HOODLUM HDD BLUE IT-XL	3	45.00	135.00	
1123		Discount:		70%	94.50-	
11108000015-M	EA	SB M FRANK THE TANK BLACKOUT-M	5	17.50	87.50	
		Discount:		70%	64.65-	
11108000015-L	EA	SB M FRANK THE TANK BLACKOUT-L	10	17.50	175.00	
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		Discount:		70%	129.31-	
11108000015-XL	EA	SB M FRANK THE TANK BLACKOUT-XL	3	17.50	52.50	
100. **.		Discount:		70%	38.79-	
11103000305-L	EA	SB M FRANK THE TANK GREENS-L	5	17.50	87.50	
(3)23		Discount:		70%	61.25-	
11108000404-M	EA	SB M FRANK THE TANK BLUE LABEL-M	3	17.50	52.50	
ากบูย์		Discount:		70%	36.75-	
11108000404-L	EA	SB M FRANK THE TANK BLUE LABEL-L	19	17.50	332.50	
468705	-	Discount:		70%	232.75-	
1108000404-XL	EA	SB M FRANK THE TANK BLUE LABEL-XL	4	17.50	70.00	
in içağıl		Discount:		70%	49.00-	
11416000015-M	EA	SB M FCLC FLZP BLACKOUT-M	5	27.00	135.00	
12.00.7.0		Discount:	Ü	70%	94.50-	
1418000015-L	EA	SB M FCLC FLZP BLACKOUT-L	15	27.00	405.00	
: 1105555		Discount:	15	70%	283.50-	
1446000015-XL	EA	SB M FCLC FLZP BLACKOUT-XL	5	27.00	135.00	
(1556) 6900 <b>0 13-XL</b>	LA	Discount:	3	70%	94.50-	
1416000015-XXL	ΕΛ.		2			
	EA	SB M FCLC FLZP BLACKOUT-XXL  Discount:	2	27.00 70%	54.00 37.80-	
12 14 10 10 10 10 11 14						
11116000305-M	EA	SB M FCLC FLZP GREENS-M Discount:	4	27.00 70%	108.00 75.60-	
			40			
1,1416000305-L	EA	SB M FCLC FLZP GREENS-L	10	27.00	270.00	
13.003		Discount:	^	70%	189.00-	
1416000305-XL	EA	SB M FCLC FLZP GREENS-XL	3	27.00	81.00	
19.14.	75 <u></u> 2788	Discount:		70%	56.70-	
.1417900015-M	EA	SB W FCLC FLZP BLACKOUT-M	7	27.00	189.00	

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Num Num	UOM	Item Description	Ordered	Unit Price	Extended Price
		Discount:		70%	132.30-
4.1417000305-M	EA	SB W FCLC FLZP GREENS-M	10	27.00	270.00
		Discount:		70%	189.00-
1418000015-M	EA	SB M STACKED PO BLACKOUT-M	5	25.00	125.00
		Discount:		70%	87.50-
14418000015-L	EA	SB M STACKED PO BLACKOUT-L	10	25.00	250.00
		Discount:		70%	175.00-
1413000015-XL	EA	SB M STACKED PO BLACKOUT-XL	5	25.00	125.00
		Discount:		70%	87.50-
1413000015-L	EA	SB M STACKED PO BLACKOUT-L	2	25.00	50.00
		Discount:		70%	35.00-
1418000061-M	EA	SB M STACKED PO SILVER BULLET-M	5	25.00	125.00
·		Discount:		70%	87.50-
1418000061-L	EA	SB M STACKED PO SILVER BULLET-L	10	25.00	250.00
11/22		Discount:		70%	175.00-
1419000061-XL	EA	SB M STACKED PO SILVER BULLET-XL	5	25.00	125.00
		Discount:		70%	87.50-
1418000061-XXL	EA	SB M STACKED PO SILVER BULLET-XXL	2	25.00	50.00
13		Discount:		70%	35.00-
1418000061-L	EA	SB M STACKED PO SILVER BULLET-L	10	25.00	250.00
		Discount:		70%	175.00-
1418000404-M	EA	SB M STACKED PO BLUE LABEL-M	3	25.00	75.00
10		Discount:		70%	52.50-
1418000404-L	EA	SB M STACKED PO BLUE LABEL-L	9	25.00	225.00
		Discount:		70%	157.50-
3418000404-XL	EA	SB M STACKED PO BLUE LABEL-XL	3	25.00	75.00
		Discount:		70%	52.50-
1419000015-M	EA	SB W STACKED PO BLACKOUT-M	10	25.00	250.00
<u> </u>		Discount:		70%	175.00-
1419000015-M	EA	SB W STACKED PO BLACKOUT-M	5	25.00	125.00
<u> </u>		Discount:		70%	87.50-
1435000020-M	EA	FM M BIG F PO BLACK MAIL-M	5	25.00	125.00
		Discount:		70%	87.50-
1435000020-L	EA	FM M BIG F PO BLACK MAIL-L	10	25.00	250.00
<u> </u>		Discount:		70%	175.00-
1435000020-XL	EA	FM M BIG F PO BLACK MAIL-XL	10	25.00	250.00
Moule.		Discount:		70%	175.00-
1485000305-M	EA	FM M BIG F PO STONED-M	8	25.00	200.00
<u> </u>		Discount:	December 2011	70%	140.00-
1485000305-L	EA	FM M BIG F PO STONED-L	10	25.00	250.00
<u> </u>		Discount:		70%	175.00-
1485000305-XL	EA	FM M BIG F PO STONED-XL	10	25.00	250.00
-3/23	2200	Discount:		70%	175.00-
1485000961-M	EA	FM M BIG F PO COMBAT-M	6	25.00	150.00
. 1251	v seem	Discount:	5095°	70%	105.00-
1485000961-L	EA	FM M BIG F PO COMBAT-L	10	25.00	250.00

#### Confidential (Unredacted) - Attorneys' Eyes Only

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tem Num	UOM	Item Description	Ordered	Unit Price	Extended Price	
		Discount:		70%	175.00-	
11485000961-XL	EA	FM M BIG F PO COMBAT-XL	10	25.00	250.00	
<u>(* 38.5 %)</u>		Discount:		70%	175.00-	
1486000020-M	EA	FM M FRM BLOCK PO BLACK MAIL-M	8	25.00	200.00	
		Discount:		70%	140.00-	
11486000020-L	EA	FM M FRM BLOCK PO BLACK MAIL-L	10	25.00	250.00	
		Discount:		70%	175.00-	
1485000020-XL	EA	FM M FRM BLOCK PO BLACK MAIL-XL	10	25.00	250.00	
		Discount:		70%	175.00-	
11436000602-M	EA	FM M FRM BLOCK PO BLOODSHED-M	6	25.00	150.00	
		Discount:		70%	105.00-	
1175000602-L	EA	FM M FRM BLOCK PO BLOODSHED-L	10	25.00	250.00	
		Discount:		70%	175.00-	
11189000602-XL	EA	FM M FRM BLOCK PO BLOODSHED-XL	5	25.00	125.00	
(V.)		Discount:		70%	87.50-	
11486000961-M	EA	FM M FRM BLOCK PO COMBAT-M	5	25.00	125.00	
1		Discount:		70%	87.50-	
11436000961-L	EA	FM M FRM BLOCK PO COMBAT-L	10	25.00	250.00	
1.3.14		Discount:		70%	175.00-	
11486000961-XL	EA	FM M FRM BLOCK PO COMBAT-XL	3	25.00	75.00	
(133,64 <u>)</u>		Discount:		70%	52.50-	
1487000306-M	EA	FM M WE LIVE F PO STONED / BLACK MA-M	4	25.00	100.00	
		Discount:	V	70%	73.68-	
11437000306-L	EA	FM M WE LIVE F PO STONED / BLACK MA-L	10	25.00	250.00	
16. No.		Discount:		70%	184.21-	
2.137000306-XL	EA	FM M WE LIVE F PO STONED / BLACK MA-XL	5	25.00	125.00	
.959		Discount:		70%	92.11-	
1107000404-M	EA	FM M WE LIVE F PO BLUEBIRD / BLUE R-M	3	25.00	75.00	
5%	×	Discount:		70%	52.50-	
1487000404-L	EA	FM M WE LIVE F PO BLUEBIRD / BLUE R-L	10	25.00	250.00	
		Discount:		70%	175.00-	
(1437000404-XL	EA	FM M WE LIVE F PO BLUEBIRD / BLUE R-XL	3	25.00	75.00	
		Discount:		70%	52.50-	
1457000603-M	EA	FM M WE LIVE F PO BLOODSHED/BLACK MAIL-M	4	25.00	100.00	
inter:		Discount:		70%	70.00-	
1487000603-L	EA	FM M WE LIVE F PO BLOODSHED/BLACK MAIL-L	10	25.00	250.00	
136724		Discount:		70%	175.00-	
1487000603-XL	EA	FM M WE LIVE F PO BLOODSHED/BLACK MAIL-X	3	25.00	75.00	
1687		Discount:		70%	52.50-	

Total Items:	657
Subtotal:	38,002.50
Freight:	458.75
Misc:	0.00
Tax :	0.00
Total Amount Due:	38,461.25 USD
Discount:	26,631.50-
Total Discounted Amount Due If Paid by Due Date	11,829.75 USD

### Confidential (Unredacted) - Att news Res Or V

80 Industrial Parkway Burlington, VT 05401

**DEALER HOTLINE: 800-367-2951** 

PAGE 1 of 3

Ship To:

17877

THE SOUND BARRIER 52-54 CENTER ST RUTLAND VT 05701 USA

old To:

17877

THE SOUND BARRIER 52-54 CENTER ST **RUTLAND VT 05701** 

Order #1687785

Order Date: 02/26/2015

Cancellation Date: 00/00/0000

Order Type:

ZOR

PO Number:

March Swindle

**Customer Number:** 

17877

Comment:

erms and Conditions

ayment Due Date:

264

30 Days Net

Terms of Delivery: FOB

hipment Method:

Ground

Requested Delivery Date: 02/26/2015

from Num	UOM	Item Description	Ordered	Unit Price	Extended Price
209424-100M	EA	WMN JKT S2 ANGELA-WHT/M	1	85.00	85.00
		Discount:		83%	70.55-
768-000146	EA	STAR 146-NO COLOR/146	1	228.00	228.00
		Discount:		83%	189.24-
234088-408737	EA	FM M TONED ICON NE-BRIGADE BLUE/7 3/8	1	17.50	17.50
		Discount:	***************************************	83%	14.53-
234154-069M	EA	FSQ W SWTDREAMS FLZP-HEATHER GREY/M	1	32.50	32.50
•		Discount:		83%	26.98-
9165-000515	EA	HONEY POT 151.5-NO COLOR/151.5	1	205.20	205.20
<u> </u>		Discount:		83%	170.32-
254193-000153	EA	MANUAL 153-NO COLOR/153	4	192.00	768.00
		Discount:		83%	637.44-
006-0011SZ	PAA	HINGE DISC-BLACK/1SZ FITALL	20	0.00	0.00
2176				83%	
4.2				100%	
552-003L	EA	SB M JK BEACON-BLACKOUT/L	2	85.50	171.00
		Discount:		83%	141.93-
22552-067L	EA	SB M JK BEACON-GREYSKULL/L	2	85.50	171.00
		Discount:		83%	141.93-
272553-003L	EA	SB M JK BEACON INS-BLACKOUT/L	1	90.00	90.00
		Discount:		83%	74.70-
∜2556-103L	EA	SB M JK BRIGADE-OXYCOTTON/L	2	90.00	180.00
		Discount:		83%	149.40-
¥2569-003M	EA	SB W JK HUSH-BLACKOUT/M	1	76.50	76.50
		Discount:		83%	63.50-

**EXHIBIT** 

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Pero Mum UOM **Item Description** Ordered **Unit Price Extended Price** SB W JK HUSH-TEAL BAG/M 372589-453M FA 1 76.50 76.50 83% 63.50 772557-022L PAA FM M FAIR GLOVE-BLACK CEREMONY/L 1 22.50 22.50 Discount: 83% 18.68-72058-022L FM M G.O.D. GLOVE-BLACK CEREMONY/L 1 PAA 20.25 20.25 Discount: 83% 16.81-11-6041SZ FM M WALDO BNIE-OUR BLOOD/1SZ FITALL FA 1 11.25 11.25 Discount: 83% 9.34-REPUBLIC-INDUSTRIAL GREY/M 26003-075M PAA 1 120.00 120.00 Discount: 83% 99.60-215308-604M PAA REPUBLIC-OUR BLOOD/M 1 120.00 120.00 Discount: 83% 99.60-Se seals PAA SHAKA-BLUE MONDAY/M 2 144.00 288.00 Discount: 83% 239.04-Park State 275312-105M RECON-WHITE/BLACK/M 4 PAA 72.00 288.00 Discount: 83% 239.04-Aletti -775113-1058.0 MNS FASTPLANT-WHITE/BLACK/8 1 78.00 PAA 78.00 Discount: 83% 64.74-17 2850 C 1058.5 PAA MNS FASTPLANT-WHITE/BLACK/8.5 1 78.00 78.00 Discount: 83% A 1835 1 64.74-0096.5 WMS GLOVE BOOT-BLACK GUMMER/6.5 1 120.00 120.00 PAA 27.330,8 Discount: 83% 99.60-15022-7057.5 WMS MIST-HIGHLIGHTER/7.5 1 PAA 96.00 96.00 17.51 Discount: 83% 79.68-000142 EA SAUCE-NO COLOR/142 1 204.00 204.00 83% Discount: 169.32-SB M KIND PO-HOMEGROWN/M 385-316M EA 1 23.00 23.00 Discount: 83% 19.09-2/00/4\_\_\_ REPUBLIC MINER-M 14 120.00 PAA 1,680.00 12:33:3 Discount: 83% 1.394.40 A 01020000-154 YOUNGBLOOD GPOPS 2ND NO COLOR-154 EA 1 252.00 252.00 Discount: 83% 209.16-25.50-200000-156 EA YOUNGBLOOD GPOPS 2ND NO COLOR-156 1 252.00 252.00 Discount: 83% 15375 209.16-1100000-151 **DECK NO COLOR-151** 234 00 6 1,404.00 EA 1:1: Discount: 83% 1,165.32-DECK NO 2ND COLOR-151 1 234.00 234.00 11200000-151 EA 83% 194.22-Bulge Discount: 200000-152 **DESTROYER DDOG 2ND NO COLOR-152** 1 270.00 270.00 EA 19. C. Discount: 83% 224.10-12200000-154 EA DESTROYER DDOG 2ND NO COLOR-154 1 270.00 270.00 83% 224.10-(1/1500ye Discount: 2200000-156 270.00 DESTROYER DDOG 2ND NO COLOR-156 1 270.00 EA 83% Mindred. 224.10-2200000-56W EA DESTROYER DDOG 2ND NO COLOR-156W 1 270.00 270.00 CARLL Discount: 83% 224.10-

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land lum	UOM	Item Description	Ordered	Unit Price	Extended Price
×/2200000-158	EA	DESTROYER DDOG 2ND NO COLOR-158	1	270.00	270.00
new mess		Discount:		83%	224.10-
3200000-148	EA	SPINSTER 2ND NO COLOR-148	1	252.00	252.00
Service Land		Discount:		83%	209.16-
10344200000-152	EA	YOUNGBLOOD DDOG 2ND NO COLOR-152	1	252.00	252.00
Agranda		Discount:		83%	209.16-
,9844200000-154	EA	YOUNGBLOOD DDOG 2ND NO COLOR-154	1	252.00	252.00
		Discount:		83%	209.16-
1200000-55W	EA	YOUNGBLOOD DDOG 2ND NO COLOR-155W	1	252.00	252.00
		Discount:		83%	209.16-
5944000000-57W	EA	YOUNGBLOOD DDOG 2ND NO COLOR-157W	1	252.00	252.00
		Discount:		83%	209.16-
2000000-135	EA	MINI MANUAL NO COLOR-135	1	204.00	204.00
234/		Discount:		83%	169.32-
100000-140	EA	MINI MANUAL NO COLOR-140	1	204.00	204.00
tirg, c		Discount:		83%	169.32-
200000-151	EA	SCALLYWAG 2ND NO COLOR-151	1	222.00	222.00
564 <u>-</u> (/		Discount:	***	83%	184.26-
/9000404-L	EA	SB M CALIBER JK BLUE LABEL-L	1	90.00	90.00
54		Discount:		83%	74.70-
14085000406-L	EA	SB M TRENCHTOWN JK BLUE IT-L	1	95.00	95.00
138 :4:-0		Discount:		83%	78.85-
1002000015-M	EA	SB W CHEATER PT BLACKOUT-M	4	75.00	300.00
104,421		Discount:		83%	249.00-
0501-M	EA	SB W CHEATER PT GRIMACE-M	4	75.00	300.00
		Discount:		83%	249.00-
1.02000961-M	EA	SB W SAZERCK ANORAK CAMO PRINT-M	13	65.00	845.00
SAME.		Discount:		83%	701.35-
20190000015-XL	EA	SB M MOD JACKET BLACKOUT-XL	1	39.50	39.50
6 35C Z		Discount:		83%	32.79-
**42.2000015-XL	EA	SB M MOD JACKET BLACKOUT-XL	1	39.50	39.50
13 <u>0</u>	( <del>770)</del> 2	Discount:		83%	32.79-
1437000603-M	EA	FM M WE LIVE F PO BLOODSHED/BLACK MAIL-M	1	25.00	25.00
51665 <u>00</u>	,	Discount:		83%	20.75-

Total Items:	117
Subtotal:	12,366.20
Freight:	250.91
Misc:	0.00
Tax :	0.00
Total Amount Due:	12,617.11 USD
Discount:	10,263.94-
Total Discounted Amount Due If Paid by Due Date	2,353.17 USD